

Fourth Quarter
2015

BROOKLYN RESIDENTIAL
MARKET REPORT

BROWN HARRIS STEVENS Established 1873



Data Highlights

Cover Property: BrownHarrisStevens.com WEB# 13911448

Average apartment price of \$687,701

10% higher than 4Q14



BrownHarrisStevens.com WEB# 13258118



BrownHarrisStevens.com WEB# 14146299

Median price rose

11% to \$553,500

Average townhouse price per square foot

of \$411 sets record

All Brooklyn

COOPERATIVES & CONDOMINIUMS*

Brooklyn's average apartment price rose

10% from a year ago to \$687,701.

Co-op prices averaged \$126,803 per room,

12% higher than 2014's fourth quarter.



BrownHarrisStevens.com WEB# 12704169



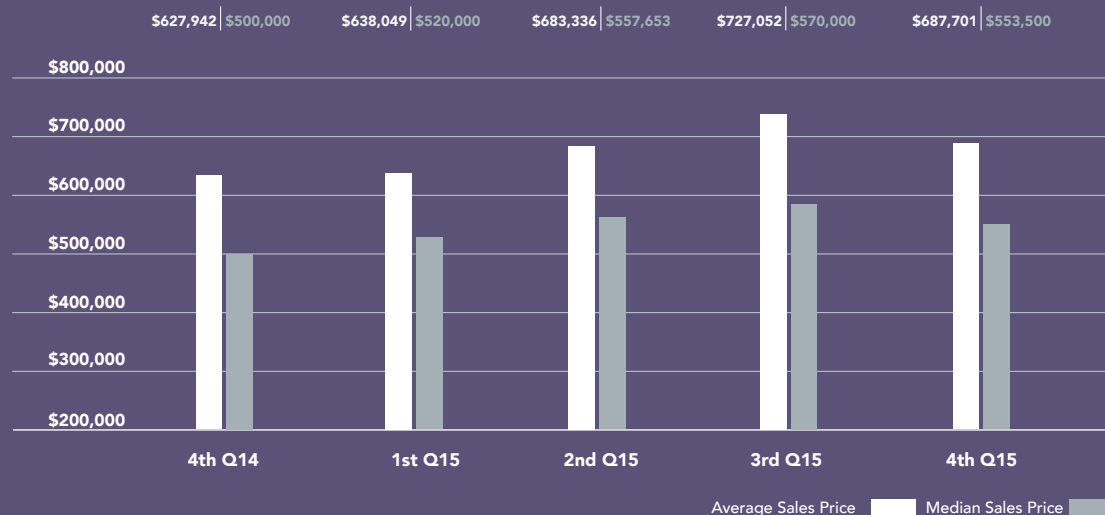
BrownHarrisStevens.com WEB# 12994485

* Includes new development and resale apartments.

4Q15 data is preliminary and subject to revision in future reports. Data from the prior four quarters has been revised to include sales recorded after our initial reports were released.

COOPERATIVES & CONDOMINIUMS

Average & Median Sales Price



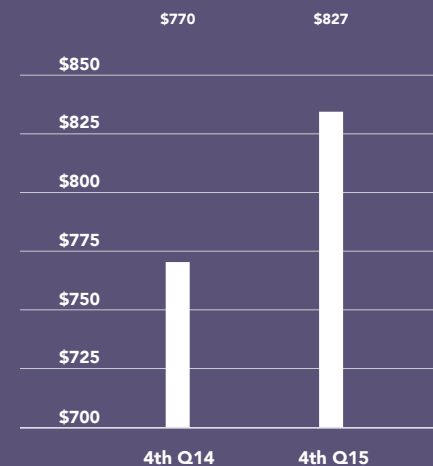
COOPERATIVE

Average Price Per Room



CONDOMINIUM

Average Price Per Square Foot



All Brooklyn

1-4 FAMILY HOUSES

Both the average and median townhouse price **12%** above last year's comparable period.

Average townhouse price per square foot reaches record of **\$411.**

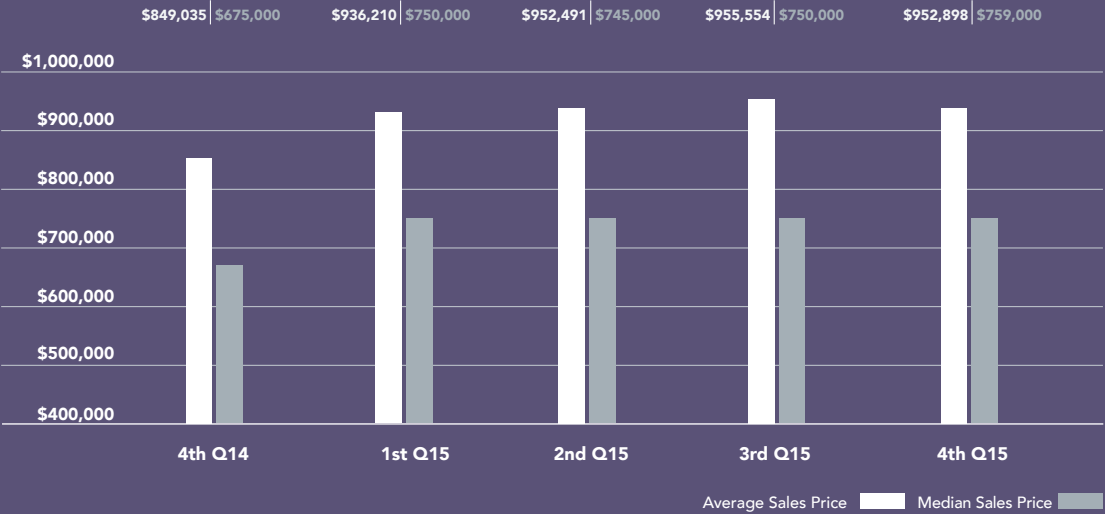


BrownHarrisStevens.com WEB# 14093195

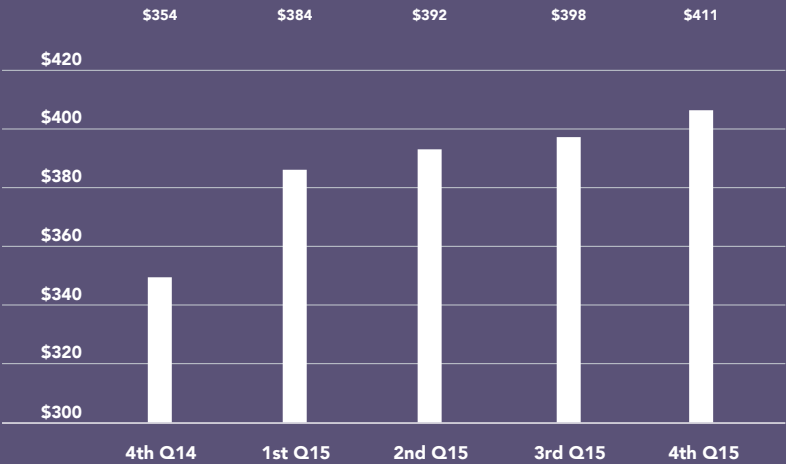


BrownHarrisStevens.com WEB# 13291297

AVERAGE & MEDIAN SALES PRICE



AVERAGE PRICE PER SQUARE FOOT



Brooklyn Market Areas

BROWNSTONE

- Boerum Hill
- Brooklyn Heights
- Carroll Gardens
- Clinton Hill
- Cobble Hill
- Columbia Street Waterfront District
- Ditmas Park
- Downtown Brooklyn
- Dumbo
- Fort Greene
- Gowanus
- Greenwood Heights
- Park Slope
- Prospect Heights
- Prospect Park South
- Prospect-Lefferts Gardens
- Red Hook
- South Slope
- Vinegar Hill
- Windsor Terrace

CENTRAL

- Bedford Stuyvesant
- Bushwick
- Crown Heights
- Stuyvesant Heights
- Brownsville
- East New York

NORTH

- East Williamsburg
- Greenpoint
- Williamsburg North Side
- Williamsburg South Side

SOUTH

- Bath Beach
- Bay Ridge
- Bensonhurst
- Bergen Beach
- Borough Park
- Brighton Beach
- Canarsie
- Coney Island
- Dyker Heights
- East Flatbush
- Flatbush
- Flatlands
- Gerritsen Beach
- Gravesend
- Kensington
- Manhattan Beach
- Marine Park
- Midwood
- Mill Basin
- Seagate
- Sheepshead Bay
- Sunset Park



Brownstone Brooklyn

COOPERATIVES & CONDOMINIUMS

12% increase in the average apartment price over past year to \$976,490.

Median price rose 11% to \$831,101.



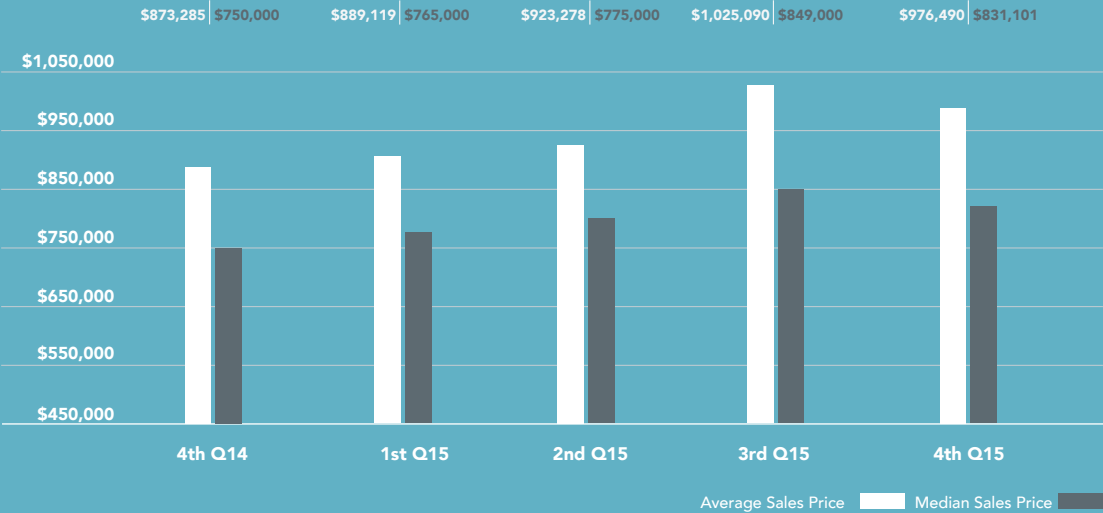
BrownHarrisStevens.com WEB# 12426513



BrownHarrisStevens.com WEB# 13258118

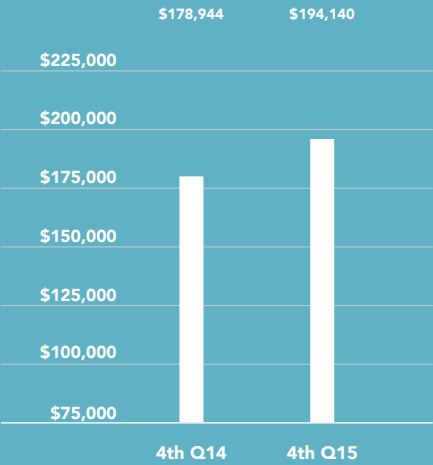
COOPERATIVES & CONDOMINIUMS

Average & Median Sales Price



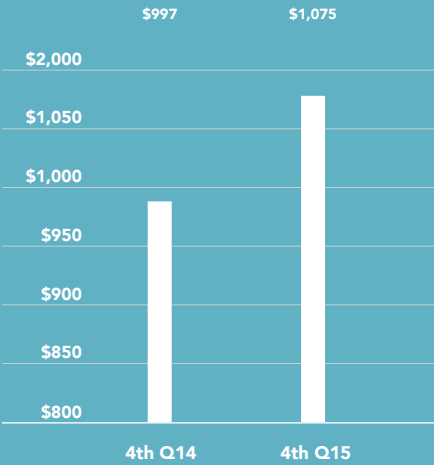
COOPERATIVE

Average Price Per Room



CONDOMINIUM

Average Price Per Square Foot



Brownstone Brooklyn

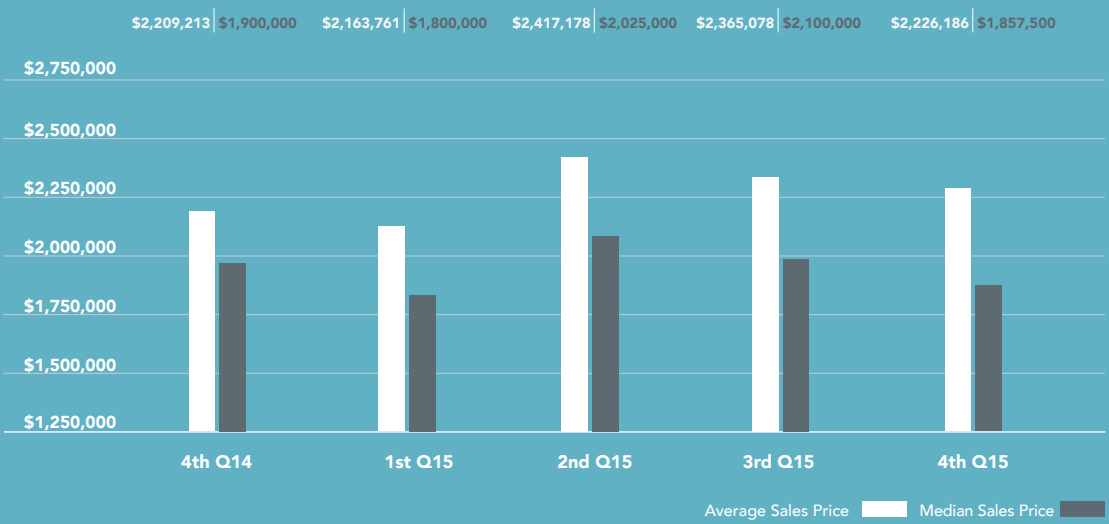
1-4 FAMILY HOUSES

Average townhouse price up
1% from 2014's fourth quarter.

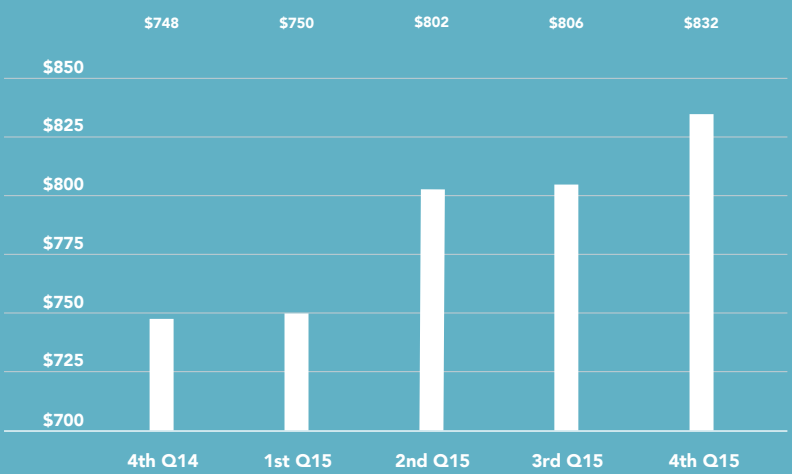
Average price per square foot
11% higher than a year ago.



AVERAGE & MEDIAN SALES PRICE



AVERAGE PRICE PER SQUARE FOOT



North Brooklyn

COOPERATIVES & CONDOMINIUMS

3% Gain in the average apartment price over past year.

Condo average price per square foot virtually unchanged.



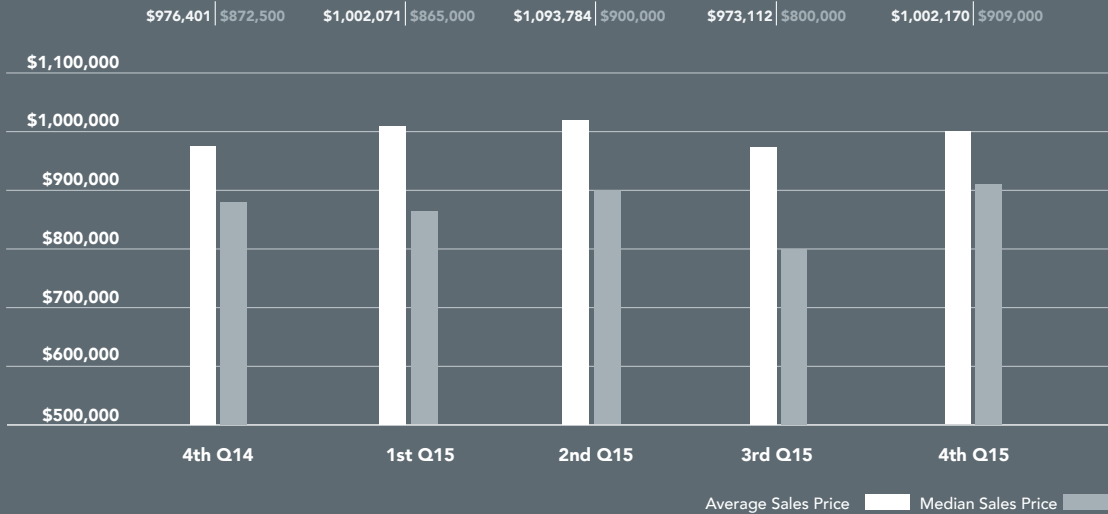
BrownHarrisStevens.com WEB# 12737235



BrownHarrisStevens.com WEB# 12702313

COOPERATIVES & CONDOMINIUMS

Average & Median Sales Price



CONDOMINIUM

Average Price Per Square Foot



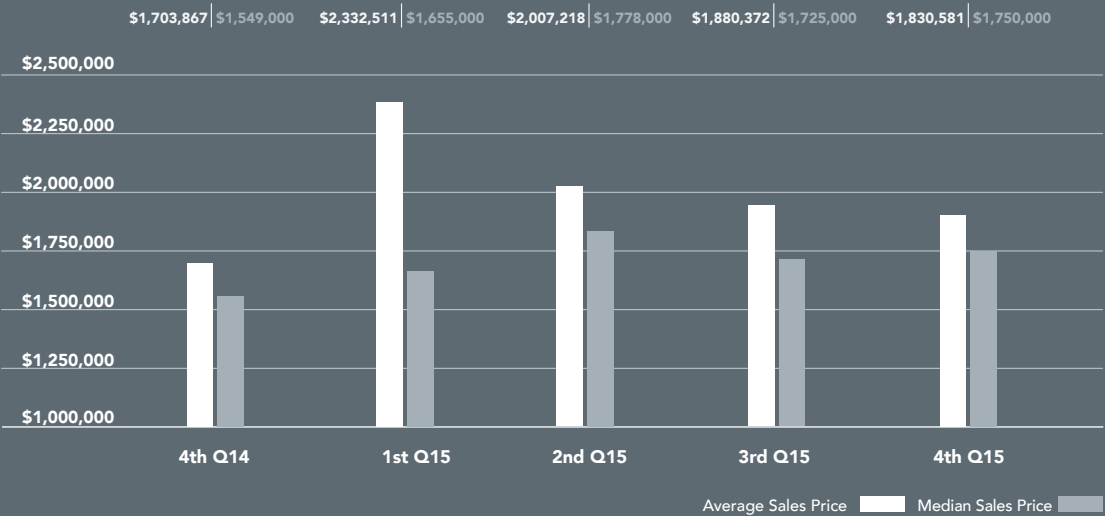
North Brooklyn

1-4 FAMILY HOUSES

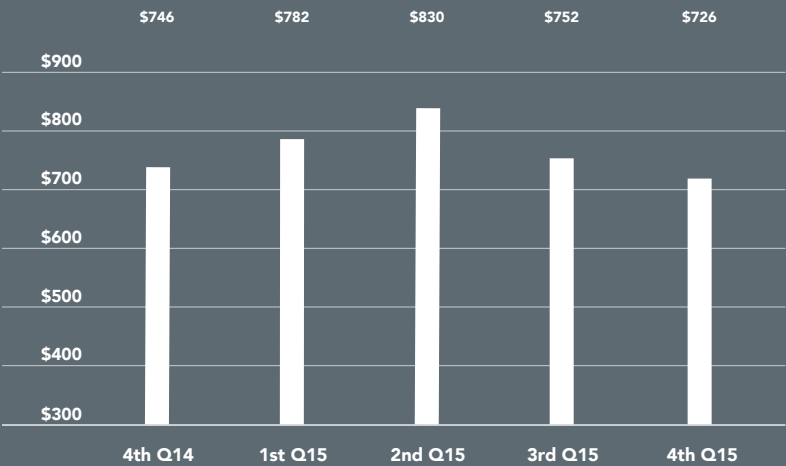
Median townhouse price **13%**
higher than the fourth quarter of 2014.

3% decline in the average price
per square foot.

AVERAGE & MEDIAN SALES PRICE



AVERAGE PRICE PER SQUARE FOOT



Central Brooklyn

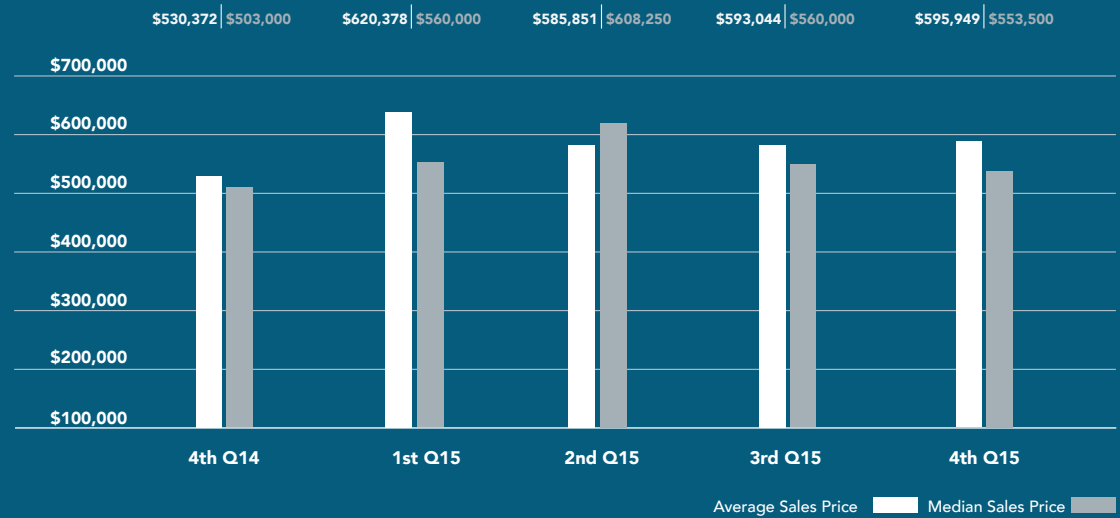
COOPERATIVES & CONDOMINIUMS

12% Increase in the average apartment price compared to a year ago.

Condo price per square foot rose sharply to \$718.

COOPERATIVES & CONDOMINIUMS

Average & Median Sales Price



CONDOMINIUM

Average Price Per Square Foot



Central Brooklyn

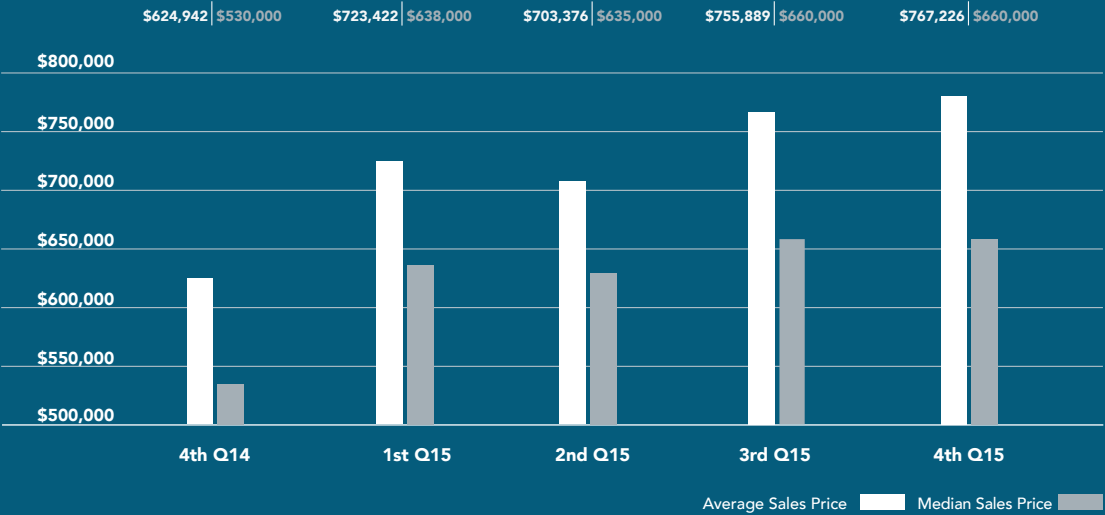
1-4 FAMILY HOUSES

Strong increases in both the average and median townhouse price.

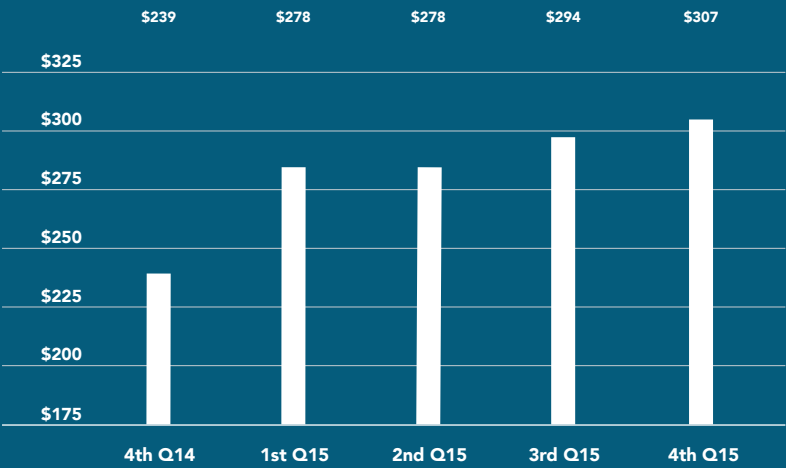
\$307 Average townhouse price per square foot.



AVERAGE & MEDIAN SALES PRICE



AVERAGE PRICE PER SQUARE FOOT



South Brooklyn

COOPERATIVES & CONDOMINIUMS

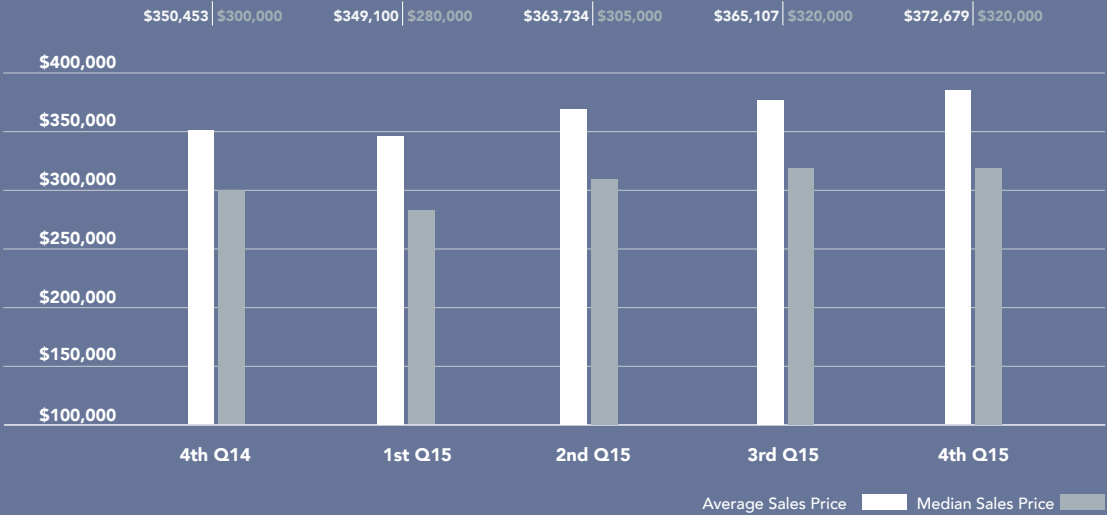
Apartment prices averaged \$372,679, **6%** more than a year ago.

Average co-op price of \$74,406 per room a **16%** improvement from 2014's fourth quarter.



COOPERATIVES & CONDOMINIUMS

Average & Median Sales Price



COOPERATIVE

Average Price Per Room



CONDOMINIUM

Average Price Per Square Foot



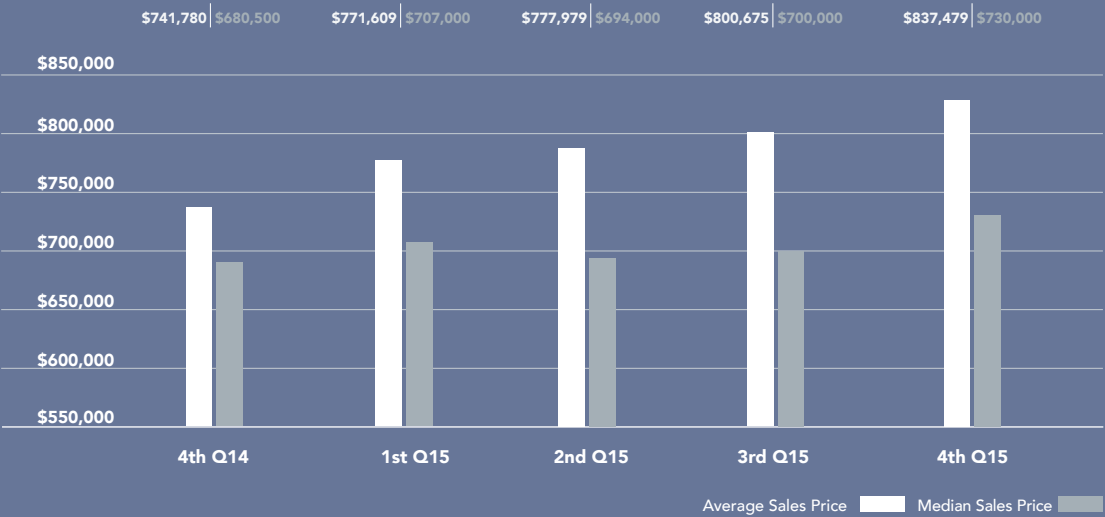
South Brooklyn

1-4 FAMILY HOUSES

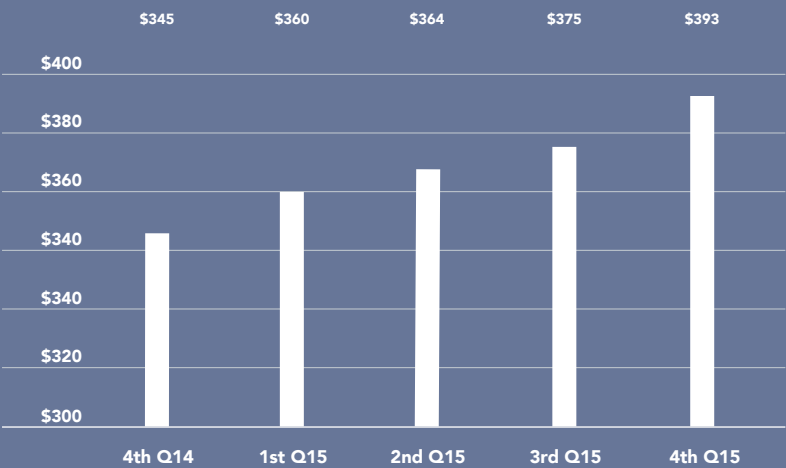
13% increase in the average
townhouse price to \$837,479.

Median price rose 7%.

AVERAGE & MEDIAN SALES PRICE



AVERAGE PRICE PER SQUARE FOOT



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