Fourth Quarter
2015

BROOKLYN RESIDENTIAL MARKET REPORT
Data Highlights

Average apartment price of $687,701

10% higher than 4Q14

Median price rose 11% to $553,500

Average townhouse price per square foot of $411 sets record
Brooklyn's average apartment price rose **10%** from a year ago to $687,701.

Co-op prices averaged $126,803 per room, **12%** higher than 2014's fourth quarter.
Both the average and median townhouse price 12% above last year’s comparable period.

Average townhouse price per square foot reaches record of $411.
Brooklyn Market Areas

BROWNSTONE
- Boerum Hill
- Brooklyn Heights
- Carroll Gardens
- Clinton Hill
- Cobble Hill
- Columbia Street Waterfront District
- Ditmas Park
- Downtown Brooklyn
- Dumbo
- Fort Greene
- Gowanus
- Greenwood Heights
- Park Slope
- Prospect Heights
- Prospect Park South
- Prospect-Lefferts Gardens
- Red Hook
- South Slope
- Vinegar Hill
- Windsor Terrace

NORTH
- East Williamsburg
- Greenpoint
- Williamsburg North Side
- Williamsburg South Side

SOUTH
- Bath Beach
- Bay Ridge
- Bensonhurst
- Bergen Beach
- Borough Park
- Brighton Beach
- Canarsie
- Coney Island
- Dyker Heights
- East Flatbush
- Flatbush
- Flatlands
- Gerritsen Beach
- Gravesend
- Kensington
- Manhattan Beach
- Marine Park
- Midwood
- Mill Basin
- Seagate
- Sheepshead Bay
- Sunset Park

CENTRAL
- Bedford Stuyvesant
- Bushwick
- Crown Heights
- Stuyvesant Heights
- Brownsville
- East New York
12% increase in the average apartment price over past year to $976,490.

Median price rose 11% to $831,101.
Brownstone Brooklyn
1-4 FAMILY HOUSES

Average townhouse price up
1% from 2014’s fourth quarter.

Average price per square foot
11% higher than a year ago.
3% Gain in the average apartment price over past year.

Condo average price per square foot virtually unchanged.
North Brooklyn
1-4 FAMILY HOUSES

Median townhouse price 13% higher than the fourth quarter of 2014.

3% decline in the average price per square foot.
12% Increase in the average apartment price compared to a year ago.

Condo price per square foot rose sharply to $718.
Central Brooklyn
1-4 FAMILY HOUSES

Strong increases in both the average and median townhouse price.

$307  Average townhouse price per square foot.
South Brooklyn
COOPERATIVES & CONDOMINIUMS

Apartment prices averaged $372,679, 6% more than a year ago.

Average co-op price of $74,406 per room a 16% improvement from 2014’s fourth quarter.
South Brooklyn
1-4 FAMILY HOUSES

13% increase in the average townhouse price to $837,479.

Median price rose 7%.