Data Highlights

Apartment prices reached **new records**, fueled by a surge of luxury new development closings.

Townhouse prices averaged over **$1 million** for the first time

The average price per square foot **rose 18%** for townhouses, to a record **$469**
All Brooklyn
COOPERATIVES & CONDOMINIUMS*

12%
The increase in the average apartment price, to a record $815,176

* Includes new development and resale apartments.
3Q16 data is preliminary and subject to revision in future reports. Data from the prior four quarters has been revised to include sales recorded after our initial reports were released.
All Brooklyn
1-4 FAMILY HOUSES

Townhouse prices climb 13% from 3Q15
Brooklyn Market Areas

BROWNSTONE
- Boerum Hill
- Brooklyn Heights
- Carroll Gardens
- Clinton Hill
- Cobble Hill
- Columbia Street Waterfront District
- Ditmas Park
- Downtown Brooklyn
- Dumbo
- Fort Greene
- Gowanus
- Greenwood Heights
- Park Slope
- Prospect Heights
- Prospect Park South
- Prospect-Lefferts Gardens
- Red Hook
- South Slope
- Vinegar Hill
- Windsor Terrace

NORTH
- East Williamsburg
- Greenpoint
- Williamsburg North Side
- Williamsburg South Side

SOUTH
- Bath Beach
- Bay Ridge
- Bensonhurst
- Bergen Beach
- Borough Park
- Brighton Beach
- Canarsie
- Coney Island
- Dyker Heights
- East Flatbush
- Flatbush
- Flatlands
- Gerritsen Beach
- Gravesend
- Kensington
- Manhattan Beach
- Marine Park
- Midwood
- Mill Basin
- Seagate
- Sheepshead Bay
- Sunset Park

CENTRAL
- Bedford-Stuyvesant
- Bushwick
- Crown Heights
- Stuyvesant Heights
- Brownsville
- East New York
The average apartment price rose 14%, but the median price was virtually unchanged from a year ago.
3% increase in the average townhouse price from 3Q15
4% Increase in both the average and median apartment prices compared to 2015’s third quarter.
North Brooklyn
1-4 FAMILY HOUSES

Townhouse prices averaged $952 per square foot
Both the average and median apartment prices rose modestly over the past year.
Central Brooklyn
1-4 FAMILY HOUSES

On average, townhouses sold for 17% more than a year ago.
The median apartment price rose 12% from the third quarter of 2015.
South Brooklyn
1-4 FAMILY HOUSES

15% increase in the average townhouse price per square foot from 2015’s third quarter.