Data Highlights

While down from last quarter’s record $947,732, the average apartment price in Brooklyn was still 22% higher than a year ago.

The median apartment price reached a record $723,979 in Brooklyn during the second quarter.

Townhouse prices averaged a record $1,109,602, a 13% improvement from the second quarter of 2016.
All Brooklyn
COOPERATIVES & CONDOMINIUMS*

Apartment prices averaged $896,204 in the second quarter, down slightly from the prior quarter’s record.

The median apartment price climbed 26% over the past year to a record $723,979.

2Q17 data is preliminary and subject to revision in future reports. Data from the prior four quarters has been revised to include sales recorded after our initial reports were released.

* Includes new development and resale apartments.
Townhouse prices averaged a record $1,109,602 in the second quarter.
Brooklyn Market Areas

BROWNSTONE
- Boerum Hill
- Brooklyn Heights
- Carroll Gardens
- Clinton Hill
- Cobble Hill
- Columbia Street Waterfront District

NORTH
- East Williamsburg
- Greenpoint
- Williamsburg North Side
- Williamsburg South Side

SOUTH
- Bath Beach
- Bay Ridge
- Bensonhurst
- Bergen Beach
- Borough Park
- Brighton Beach
- Canarsie
- Coney Island
- Dyker Heights
- East Flatbush
- Flatbush
- Flatlands
- Gerritsen Beach
- Gravesend
- Kensington
- Manhattan Beach
- Marine Park
- Midwood
- Mill Basin
- Sea Gate
- Sheepshead Bay
- Sunset Park

CENTRAL
- Bedford-Stuyvesant
- Brownsville
- Bushwick
- Crown Heights
- East New York
- Stuyvesant Heights
Brownstone Brooklyn

Brownstone Brooklyn apartments posted sharp gains in both their average and median prices over the past year.
Brownstone Brooklyn
1-4 FAMILY HOUSES

The average townhouse price of $2,502,204 was 17% higher than a year ago.

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Average Price</th>
<th>Median Price</th>
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<tbody>
<tr>
<td>2nd Q16</td>
<td>$2,143,027</td>
<td>$2,000,000</td>
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<tr>
<td>3rd Q16</td>
<td>$2,263,134</td>
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<tr>
<td>4th Q16</td>
<td>$2,370,860</td>
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<tr>
<td>1st Q17</td>
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<tr>
<td>2nd Q17</td>
<td>$2,502,204</td>
<td>$2,190,000</td>
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</tbody>
</table>

Average Price Per Square Foot

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Average Price</th>
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</thead>
<tbody>
<tr>
<td>2nd Q16</td>
<td>$839</td>
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<tr>
<td>3rd Q16</td>
<td>$874</td>
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<tr>
<td>4th Q16</td>
<td>$821</td>
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<tr>
<td>1st Q17</td>
<td>$880</td>
</tr>
<tr>
<td>2nd Q17</td>
<td>$926</td>
</tr>
</tbody>
</table>
The average condo price per square foot rose 13% from 2016’s second quarter to $1,045.
North Brooklyn
1-4 FAMILY HOUSES

Townhouse prices averaged $869 per square foot, a 5% decline compared to a year ago.
Central Brooklyn

COOPERATIVES & CONDOMINIUMS

At $755, the average condo price per square foot was 13% higher than a year ago.
Central Brooklyn

1-4 FAMILY HOUSES

Townhouse prices averaged 14% more than during the second quarter of 2016.
South Brooklyn
COOPERATIVES & CONDOMINIUMS

South Brooklyn apartments posted a 14% increase in their average price over the past year.
At $916,893, the average townhouse price was 8% higher than last year.