Data Highlights

Townhouse prices were 5% higher than 1Q15.

Apartment prices averaged 5% more than a year ago.

The median apartment price rose 10% to $573,000.

Townhouse prices were 5% higher than 1Q15.
All Brooklyn
COOPERATIVES & CONDOMINIUMS*

The average price rose 5% and median price 10% from 1Q15

Co-op prices per room averaged 17% more than a year ago

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* Includes new development and resale apartments.

1Q16 data is preliminary and subject to revision in future reports. Data from the prior four quarters has been revised to include sales recorded after our initial reports were released.
All Brooklyn
1-4 FAMILY HOUSES

Both the average and median price were higher than a year ago

The average price per square foot rose 16% to $444
The average and median price each rose 4% from 1Q15.

Co-op prices were 14% higher, while condo prices fell slightly.
Brownstone Brooklyn
1-4 FAMILY HOUSES

The median price of $2,122,500 was 18% higher than 1Q15.

At $903, the average price per square foot was up 20% from a year ago.
North Brooklyn
COOPERATIVES & CONDOMINIUMS

Both the average and median apartment price were lower than a year ago.

The average condo price per square foot fell slightly from 1Q15.
North Brooklyn
1-4 FAMILY HOUSES

While the average price was lower, the median price was 20% higher than 1Q15.

The average price per square foot fell 40% to $747.
The average price for all apartments fell 6% from last year to $580,629

Condo prices per square foot were 10% higher than a year ago
Central Brooklyn
1-4 FAMILY HOUSES

Townhouse prices averaged 16% more than a year ago

The median price rose 17%
South Brooklyn
COOPERATIVES & CONDOMINIUMS

Strong gains were posted over the past year in both the average and median price.

Co-op prices per room averaged 28% more than a year ago.
South Brooklyn
1-4 FAMILY HOUSES

Townhouses prices averaged **10%** more than 1Q15

The median price of $785,000 was **11%** higher than a year ago.