

Second Quarter 2018

Market Report Hamptons + North Fork

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Stevens**



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Based Upon Data Available as of July 13, 2018.

Data Highlights: Second Quarter 2018

The total number of 2Q18 South Fork sales dipped **12.3%** compared to 2Q17 (478 in 2018 vs. 545 in 2017), and the total dollar volume decreased **6.3%** to \$859,540,964.

The average sales price in the Hamptons continued to rise, up **6.9%** to \$2,187,008 while the median price increased **4.5%** to \$1,150,000.

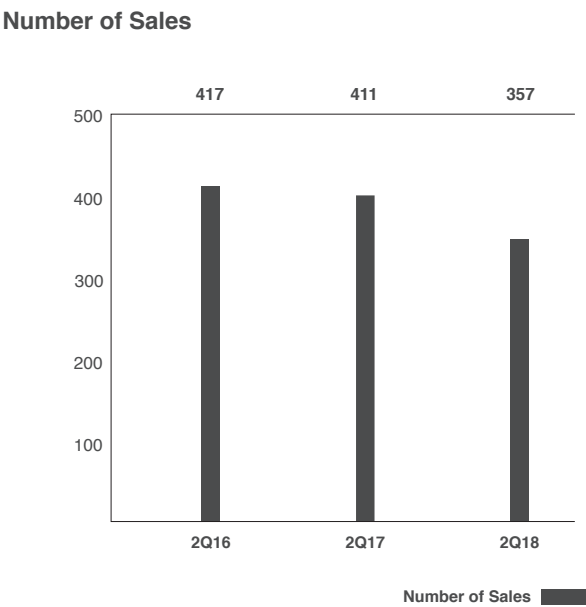
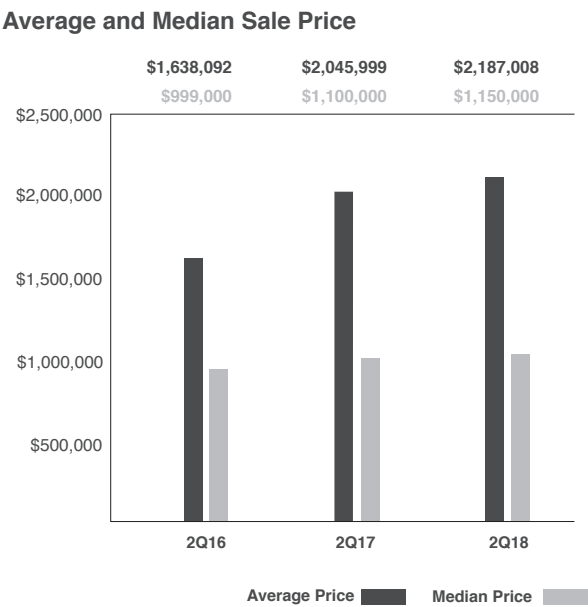
There were 34 sales **over \$5M** in the Hamptons in 2Q18, **9** of which were above \$10M.



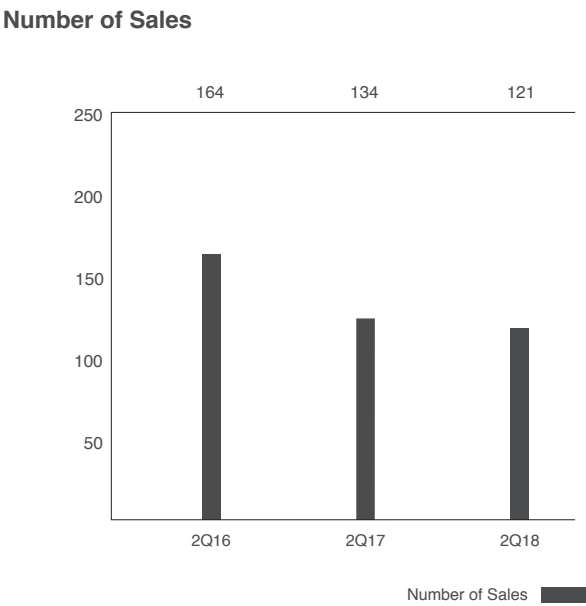
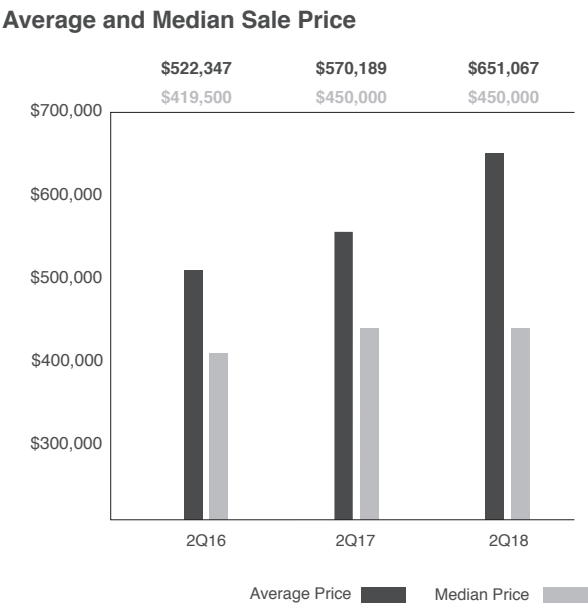
Sales over \$5M constituted **9.5%** of the total number of sales, but they accounted for **32%** of the total dollar volume.

Although the number of sales on the North Fork decreased **9.7%** to 121 in 2Q18, the total dollar volume rose **3.1%** to \$78,779,164.

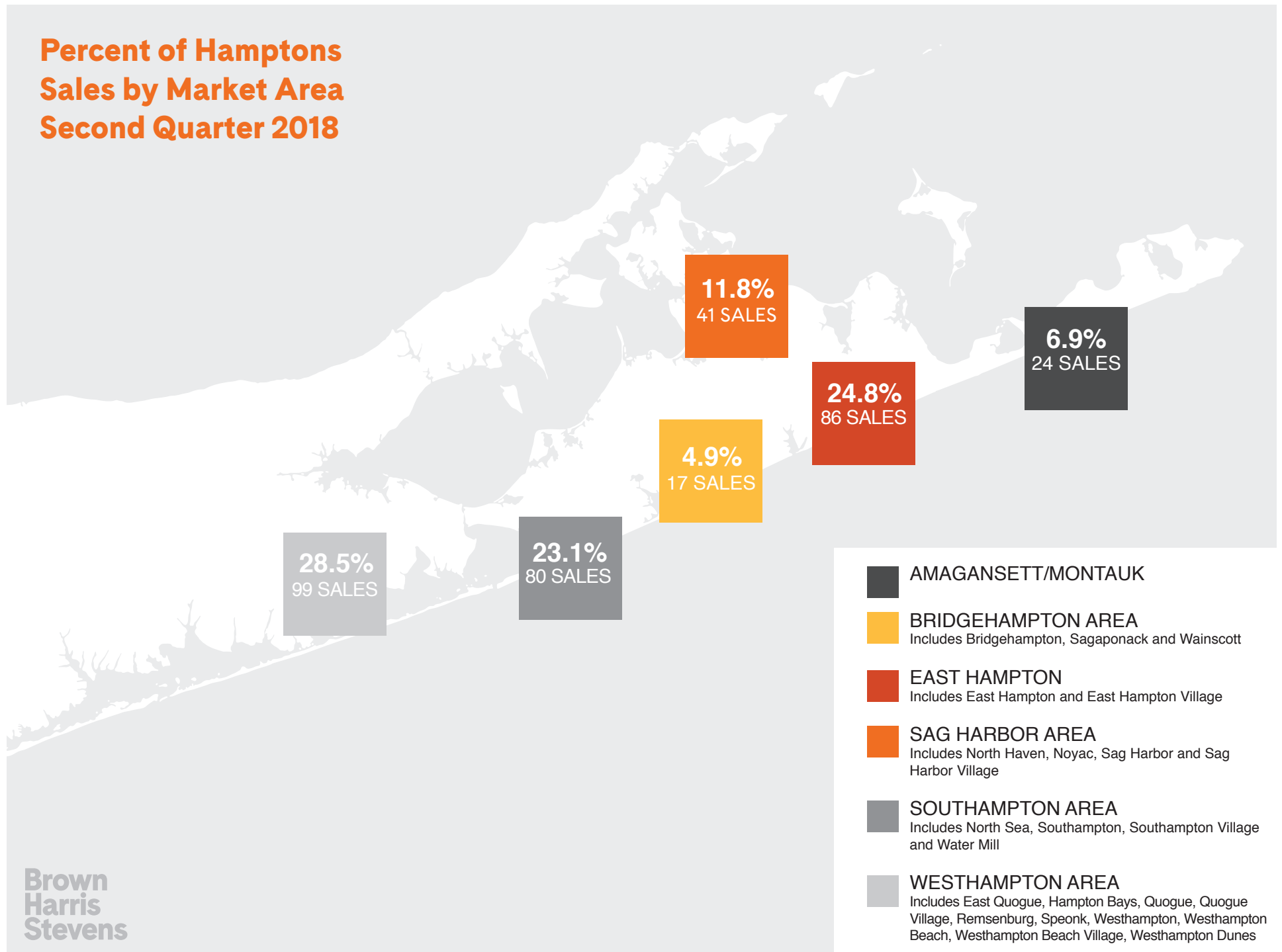
The Hamptons



North Fork



Percent of Hamptons Sales by Market Area Second Quarter 2018



South Fork Single-Family Homes

East Hampton Village and Water Mill had the highest number of sales over \$5 Million, with 6 in each area.

Amagansett

	Median Price	Average Price	Sales
2Q16	\$1,937,500	\$3,430,682	11
2Q17	\$1,587,500	\$2,013,091	14
2Q18	\$2,025,000	\$2,719,667	15

East Hampton

	Median Price	Average Price	Sales
2Q16	\$995,000	\$1,243,541	89
2Q17	\$840,000	\$1,091,892	83
2Q18	\$967,500	\$1,832,915	70

East Quogue

	Median Price	Average Price	Sales
2Q16	\$595,000	\$652,833	21
2Q17	\$590,000	\$655,547	21
2Q18	\$637,500	\$625,916	18

Montauk

	Median Price	Average Price	Sales
2Q16	\$1,250,000	\$1,301,056	27
2Q17	\$1,100,000	\$1,298,907	17
2Q18	\$1,750,000	\$2,694,111	9

Bridgehampton

	Median Price	Average Price	Sales
2Q16	\$1,922,500	\$3,472,411	20
2Q17	\$1,975,000	\$2,644,023	22
2Q18	\$2,700,000	\$4,885,769	13

East Hampton Village

	Median Price	Average Price	Sales
2Q16	\$2,375,000	\$3,727,500	12
2Q17	\$3,187,500	\$4,752,500	12
2Q18	\$6,000,000	\$5,766,111	9

Hampton Bays

	Median Price	Average Price	Sales
2Q16	\$416,000	\$531,472	43
2Q17	\$467,500	\$534,505	48
2Q18	\$445,000	\$641,204	39

North Haven

	Median Price	Average Price	Sales
2Q16	\$1,387,500	\$1,861,641	8
2Q17	\$1,600,000	\$2,057,600	5
2Q18	\$1,300,000	\$3,065,400	5

South Fork Single-Family Homes

On the South Fork, **70%** of sales in 2Q18 were under \$2 Million.

Quogue

	Median Price	Average Price	Sales
2Q16	\$422,500	\$541,250	4
2Q17	\$394,000	\$784,450	7
2Q18	\$2,467,500	\$2,467,500	2

Remsenburg

	Median Price	Average Price	Sales
2Q16	\$995,000	\$2,205,000	9
2Q17	\$818,260	\$759,652	5
2Q18	\$763,250	\$790,375	4

Sag Harbor Village

	Median Price	Average Price	Sales
2Q16	\$1,425,000	\$1,739,248	17
2Q17	\$1,950,000	\$2,258,737	19
2Q18	\$1,200,000	\$2,245,060	15

Shelter Island

	Median Price	Average Price	Sales
2Q16	\$950,000	\$1,277,779	19
2Q17	\$835,000	\$1,346,909	11
2Q18	\$995,000	\$1,132,857	7

Quogue

	Median Price	Average Price	Sales
2Q16	\$1,575,000	\$2,010,625	8
2Q17	\$2,332,500	\$2,263,333	12
2Q18	\$1,650,000	\$3,150,136	11

Sag Harbor

	Median Price	Average Price	Sales
2Q16	\$1,063,500	\$1,651,231	26
2Q17	\$1,100,000	\$1,433,688	19
2Q18	\$965,000	\$1,369,238	21

Sagaponack

	Median Price	Average Price	Sales
2Q16	\$1,700,000	\$3,649,583	6
2Q17	\$3,065,000	\$6,176,600	5
2Q18	\$3,437,500	\$4,828,750	4

Southampton

	Median Price	Average Price	Sales
2Q16	\$750,000	\$1,181,282	39
2Q17	\$995,500	\$1,437,892	42
2Q18	\$1,200,000	\$1,575,973	39

South Fork Single-Family Homes

Wainscott experienced an impressive **239.5%** rise in total dollar volume - a result of an increased number of sales, with 7 in 2Q18 compared to 3 sales in 2Q17.

Southampton Village

	Median Price	Average Price	Sales
2Q16	\$1,650,000	\$2,661,993	17
2Q17	\$2,771,875	\$7,254,223	18
2Q18	\$2,000,000	\$2,399,771	17

Water Mill

	Median Price	Average Price	Sales
2Q16	\$2,450,000	\$3,372,591	11
2Q17	\$6,000,000	\$6,883,080	18
2Q18	\$3,177,500	\$4,704,749	24

Westhampton Beach Village

	Median Price	Average Price	Sales
2Q16	\$840,000	\$1,303,556	9
2Q17	\$995,000	\$2,066,291	13
2Q18	\$1,302,500	\$1,297,667	12

Wainscott

	Median Price	Average Price	Sales
2Q16	\$1,467,500	\$3,010,833	6
2Q17	\$1,625,000	\$4,231,667	3
2Q18	\$5,300,000	\$6,157,857	7

Westhampton

	Median Price	Average Price	Sales
2Q16	\$735,000	\$1,075,273	11
2Q17	\$849,000	\$948,151	9
2Q18	\$830,000	\$862,303	12

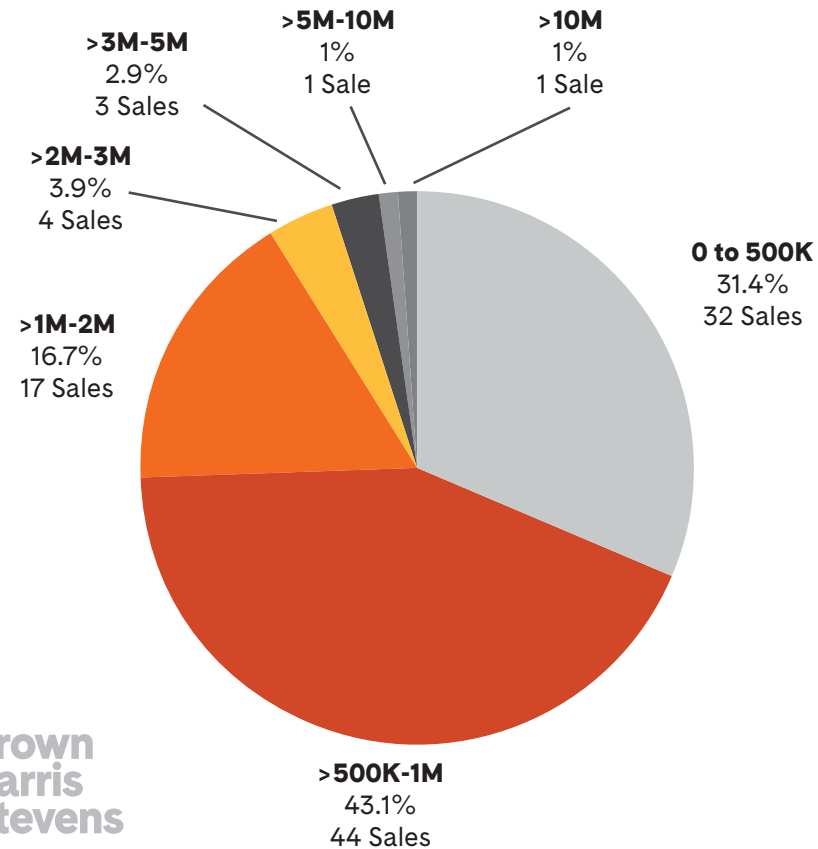
Westhampton Dunes

	Median Price	Average Price	Sales
2Q16	\$2,495,000	\$2,237,359	0
2Q17	\$2,025,000	\$2,077,000	0
2Q18	\$1,975,000	\$1,975,000	1

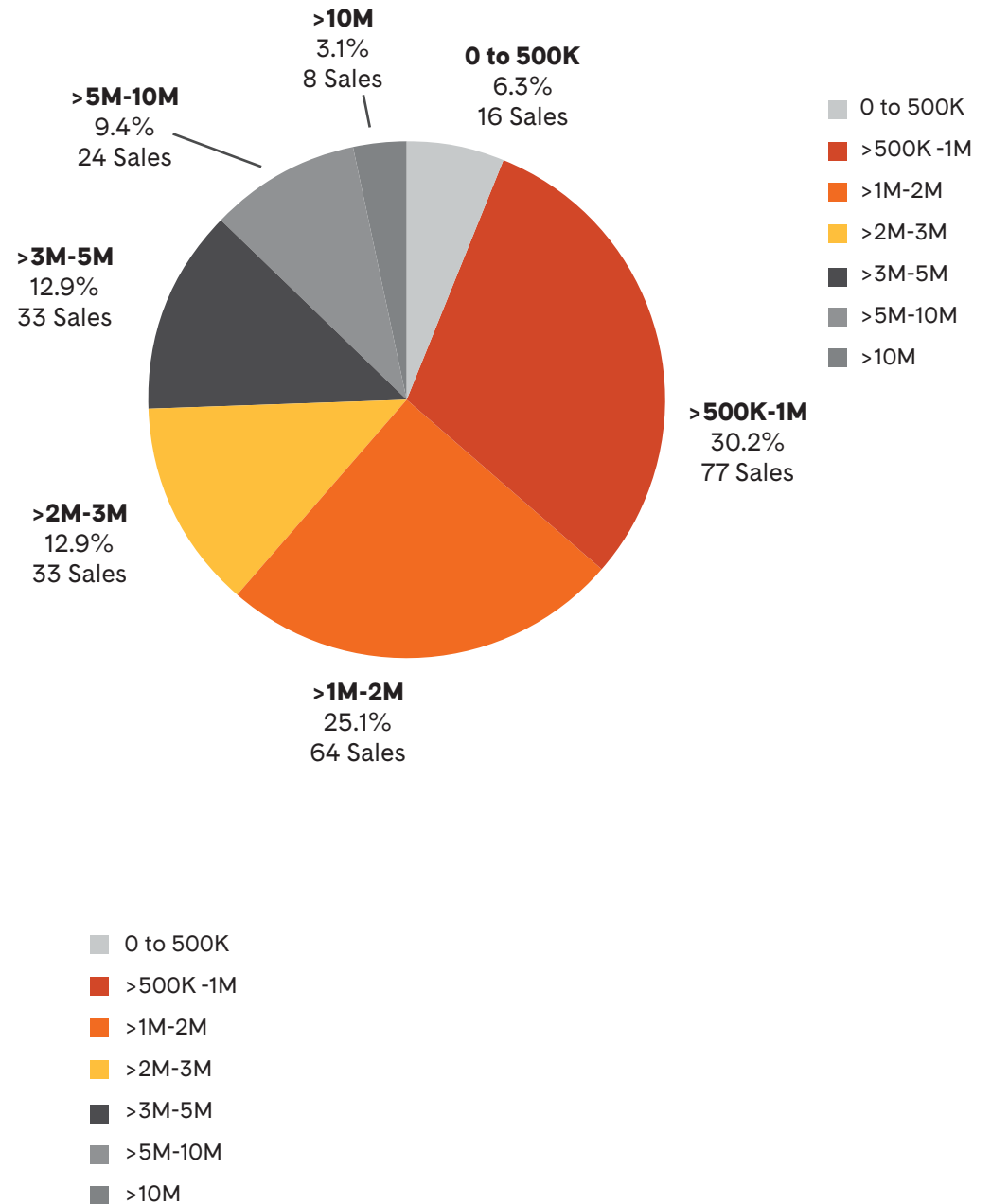
Percent of Hamptons Sales by Price

Second Quarter 2018

Hamptons West of the Shinnecock Canal

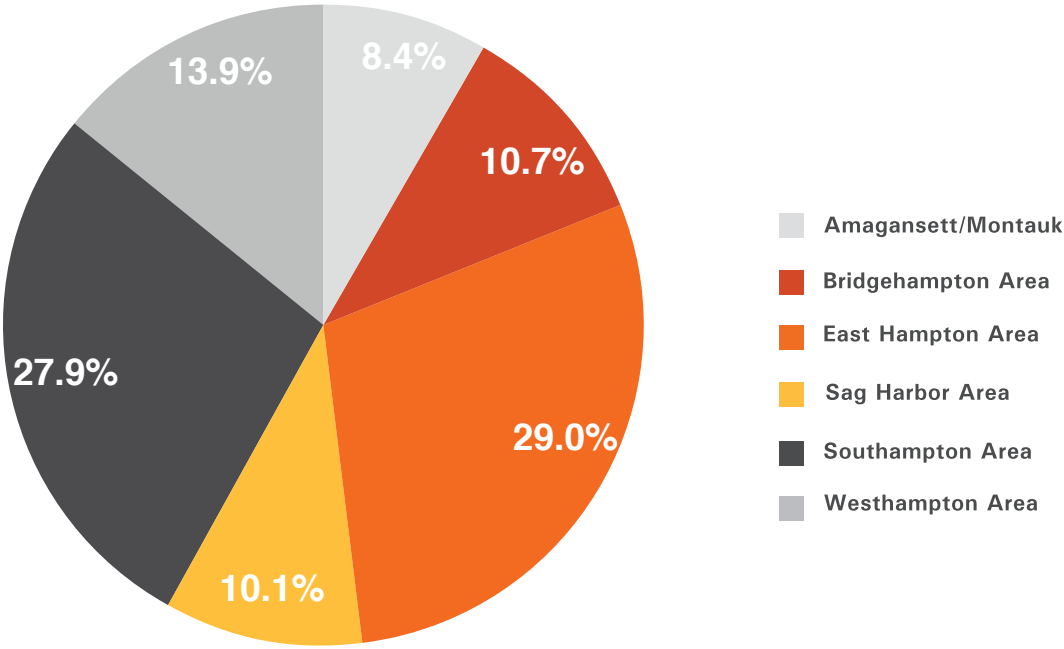
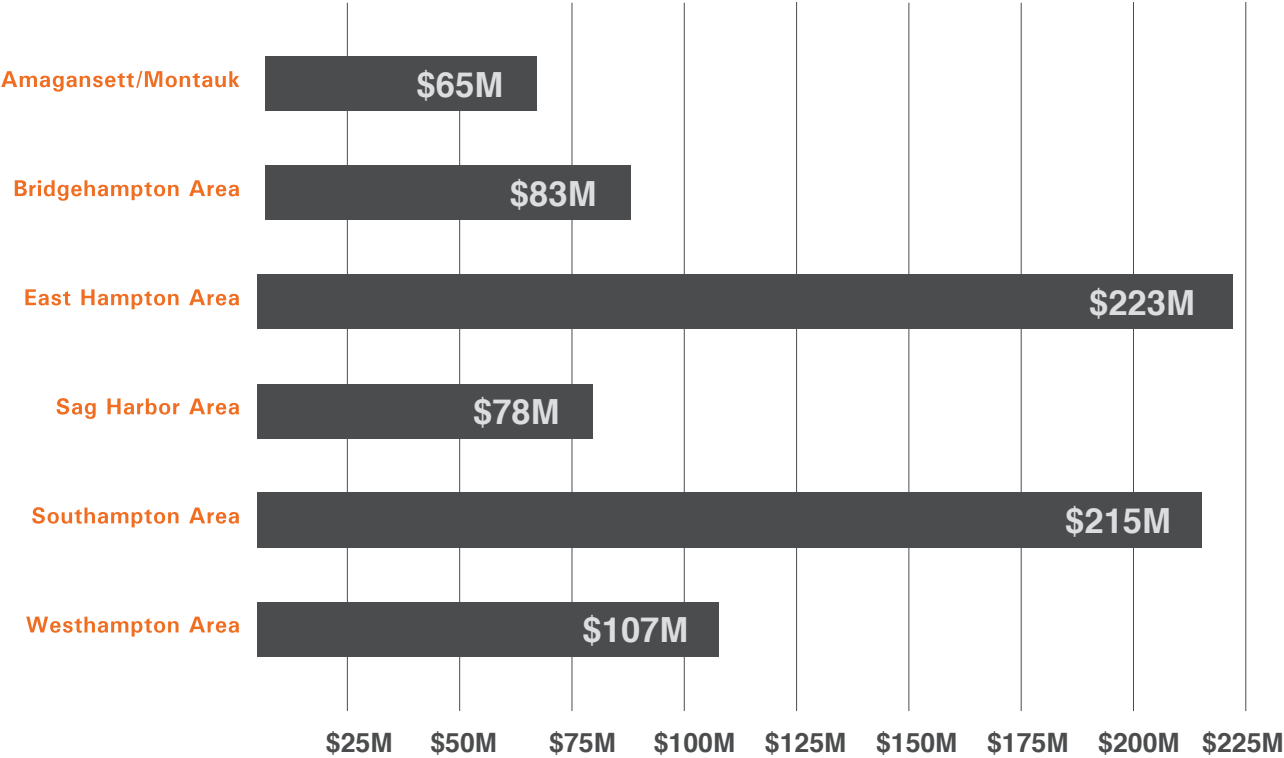


Hamptons East of the Shinnecock Canal



Dollar Volume by Area

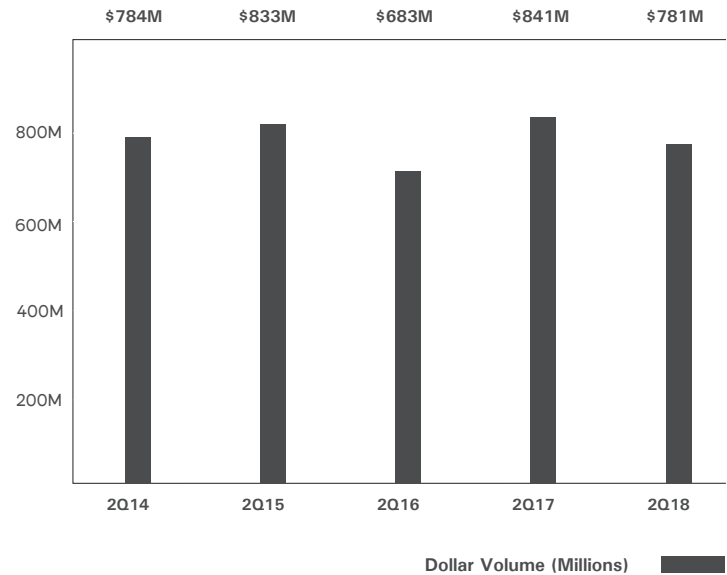
Second Quarter 2018



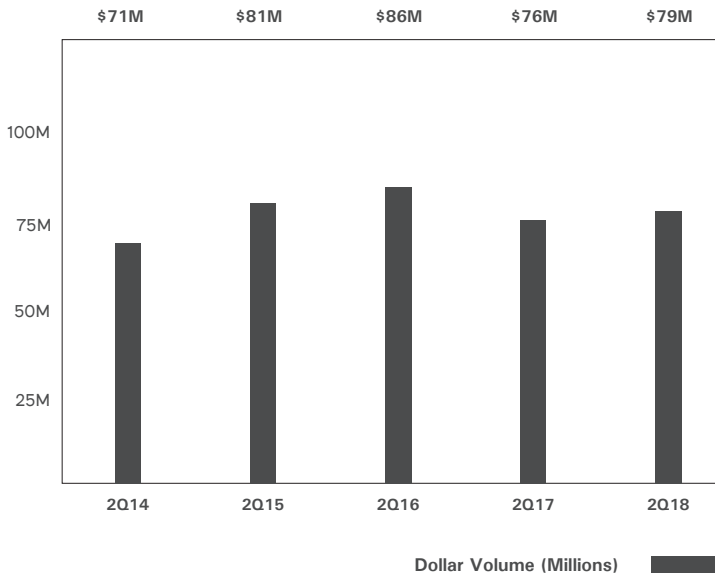
Long-Term Trends 2014 - 2018 2nd Quarter Total Dollar Volume



Hamptons total dollar volume



North Fork total dollar volume



North Fork Single-Family Homes

The average price on the North Fork rose **14.2%** to \$651,067 in 2Q18 compared to 2Q17, while the median price remained constant at \$450,000.

Aquebogue

	Median Price	Average Price	Sales
2Q16	\$442,500	\$503,109	8
2Q17	\$405,980	\$405,980	2
2Q18	\$955,000	\$730,206	3

Cutchogue

	Median Price	Average Price	Sales
2Q16	\$674,500	\$908,203	16
2Q17	\$858,500	\$897,182	8
2Q18	\$823,000	\$873,807	11

Greenport

	Median Price	Average Price	Sales
2Q16	\$317,500	\$481,333	6
2Q17	\$461,500	\$428,000	4
2Q18	\$521,000	\$648,000	6

Jamesport

	Median Price	Average Price	Sales
2Q16	\$548,000	\$610,917	6
2Q17	\$525,000	\$515,000	3
2Q18	\$472,500	\$443,716	8

Baiting Hollow

	Median Price	Average Price	Sales
2Q16	\$210,000	\$228,800	5
2Q17	\$286,250	\$329,375	4
2Q18	\$655,000	\$655,000	2

East Marion

	Median Price	Average Price	Sales
2Q16	\$615,000	\$773,467	6
2Q17	\$495,938	\$495,938	2
2Q18	\$480,000	\$548,333	3

Greenport Village

	Median Price	Average Price	Sales
2Q16	\$525,000	\$472,429	7
2Q17	\$500,000	\$684,722	9
2Q18	\$457,500	\$457,500	1

Laurel

	Median Price	Average Price	Sales
2Q16	\$410,970	\$380,490	3
2Q17	\$469,500	\$541,700	5
2Q18	\$600,000	\$600,000	2

North Fork Single-Family Homes

Manorville

	Median Price	Average Price	Sales
2Q16	\$0	\$0	0
2Q17	\$348,284	\$348,284	1
2Q18	\$0	\$0	0

New Suffolk

	Median Price	Average Price	Sales
2Q16	\$640,000	\$640,000	1
2Q17	\$0	\$0	0
2Q18	\$600,000	\$600,000	1

Peconic

	Median Price	Average Price	Sales
2Q16	\$849,500	\$849,500	2
2Q17	\$582,046	\$1,029,015	6
2Q18	\$285,000	\$285,000	1

South Jamesport

	Median Price	Average Price	Sales
2Q16	\$150,000	\$150,000	1
2Q17	\$543,400	\$543,400	2
2Q18	\$715,000	\$715,000	2

Mattituck

	Median Price	Average Price	Sales
2Q16	\$370,000	\$385,167	15
2Q17	\$914,450	\$1,201,890	10
2Q18	\$885,000	\$885,229	7

Orient

	Median Price	Average Price	Sales
2Q16	\$1,805,000	\$1,805,000	2
2Q17	\$799,000	\$799,000	1
2Q18	\$980,000	\$978,200	5

Riverhead

	Median Price	Average Price	Sales
2Q16	\$302,000	\$386,539	30
2Q17	\$235,000	\$334,611	27
2Q18	\$339,000	\$759,646	27

Southold

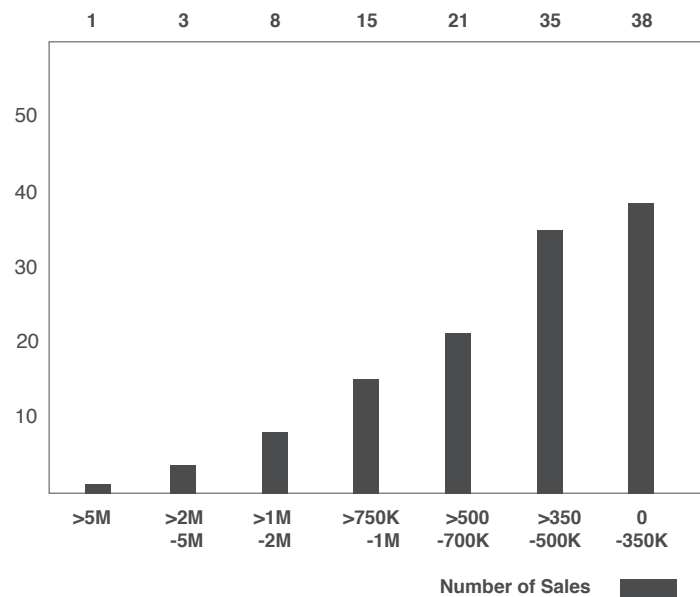
	Median Price	Average Price	Sales
2Q16	\$531,000	\$565,866	32
2Q17	\$549,500	\$566,777	26
2Q18	\$566,250	\$690,895	20

North Fork Single-Family Homes

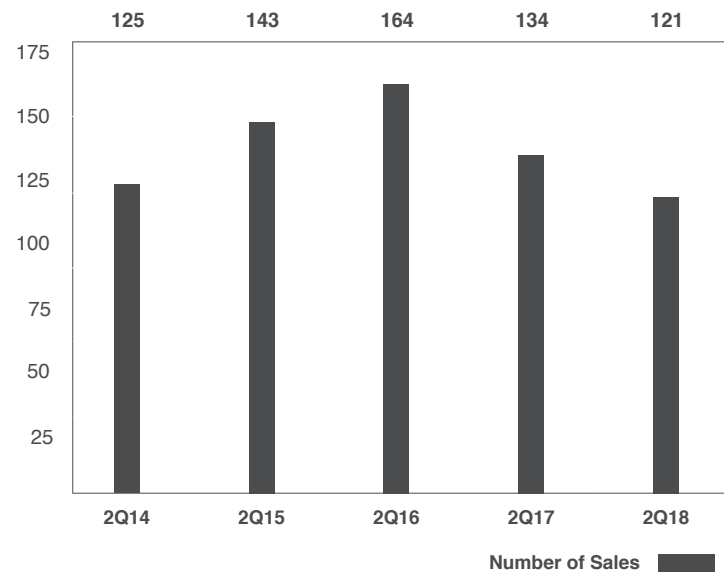


For this report North Fork Area consists of Aquebogue, Baiting Hollow, Calverton, Cutchogue, East Marion, Greenport, Greenport Village, Jamesport, Laurel, Manorville, Mattituck, New Suffolk, Orient, Peconic, Riverhead, South Jamesport, Southold, Wading River

SECOND QUARTER 2018 PRICE BREAKDOWN



NUMBER OF SALES: FIVE-YEAR COMPARISON



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