

Fourth Quarter 2020
Queens Market Report

Stevens

Brown Harris Stevens

Brown Harris Stevens

We're growing!

Halstead is now Brown Harris Stevens - which means BHS now has **2,500** agents and **55** offices in luxury markets across NYC, the Tristate area, the Hamptons, Palm Beach, and Miami.

Historically ranked among the nation's top residential firms, in 2019 both firms combined closed **6,000** transactions totaling more than **\$9 billion**.

Simply put, we have more resources than ever to support our trusted clients.

We are here to serve you, and Brown Harris Stevens has never been stronger. We look forward to working together.



HALSTEAD ID 20254993

Q4 2020

Queens

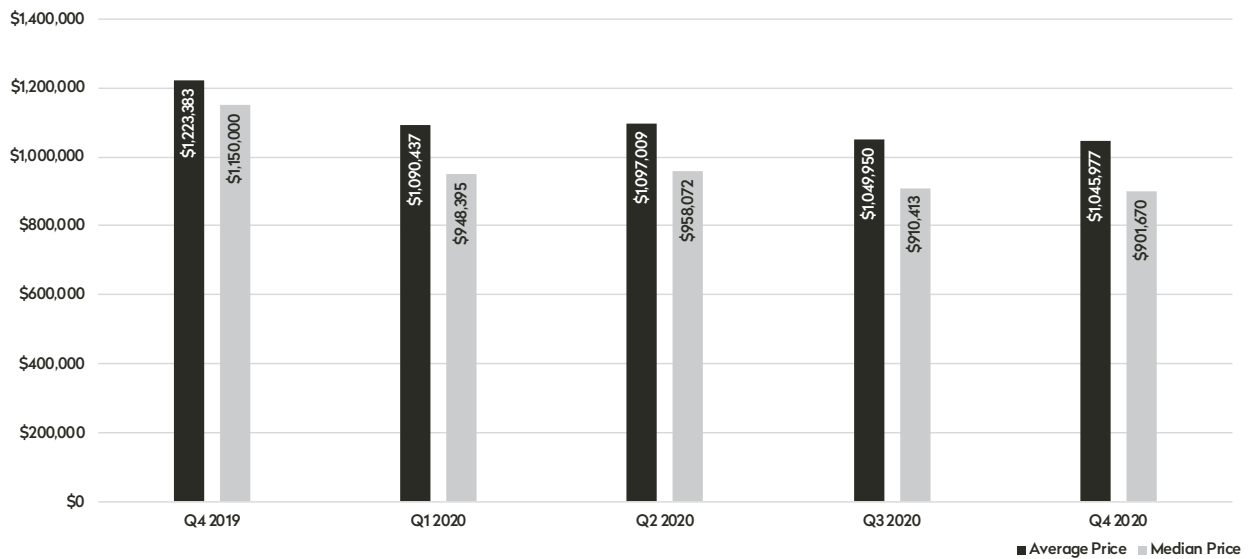
Long Island City Condos

A surge in new development closings helped to inflate both the number of sales and the average price in 2019's fourth quarter.

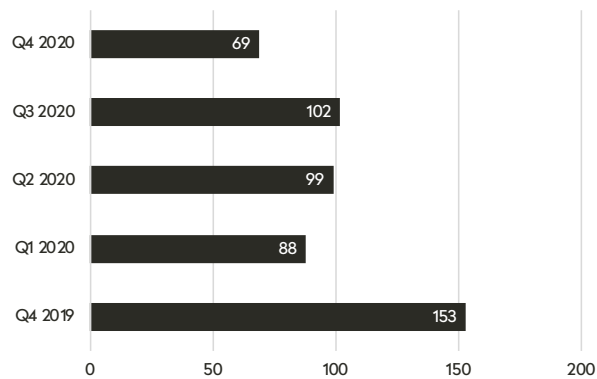
Without similar activity this year, both metrics fell sharply.



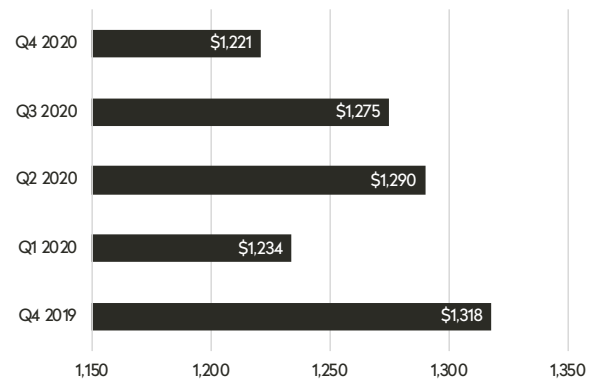
Average & Median Sales Price



Number of Sales



Average Price Per Square Foot

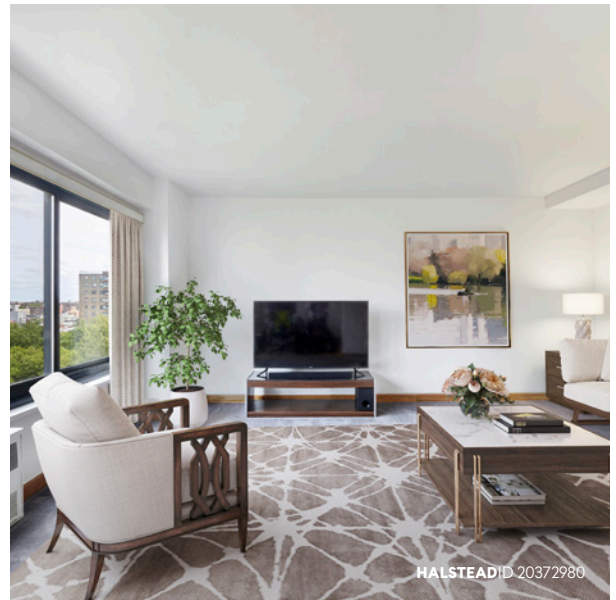


Q4 2020

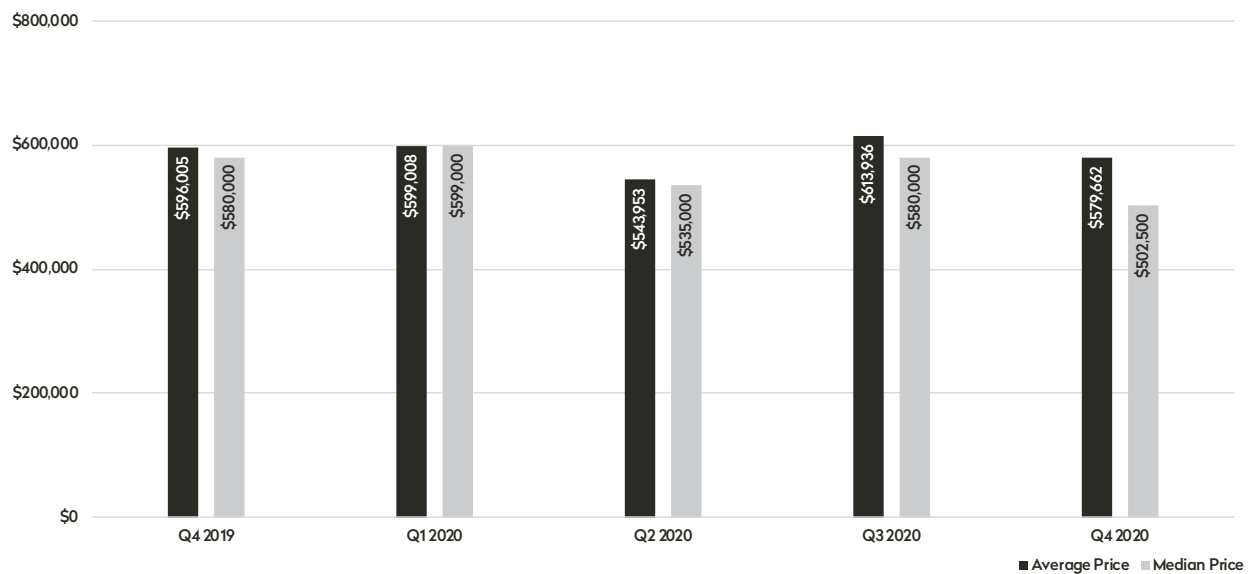
Queens

Astoria Apartments

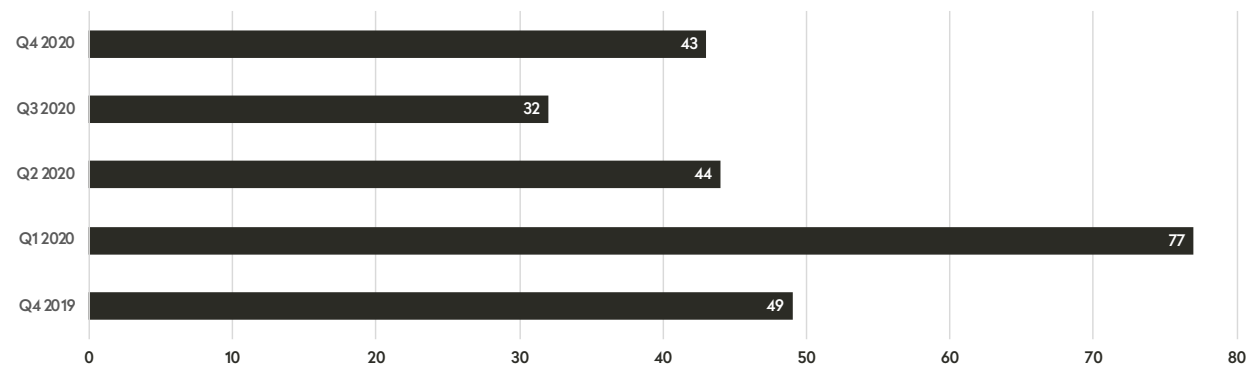
The average apartment price of \$579,662 was 3% lower than 2019's fourth quarter.



Average & Median Sales Price



Number of Sales



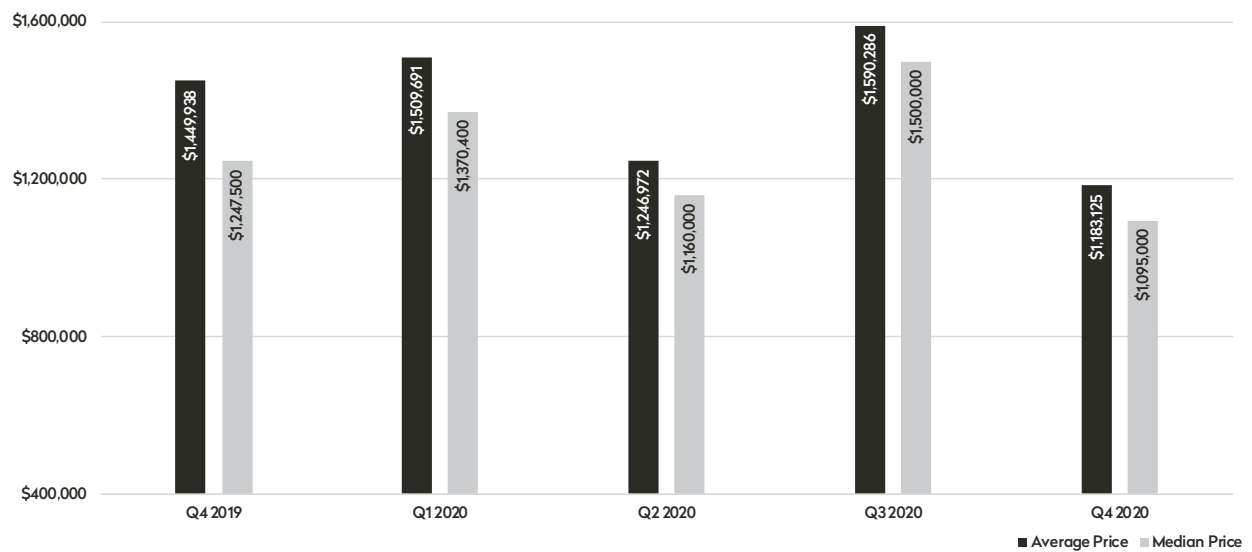
Q4 2020

Queens

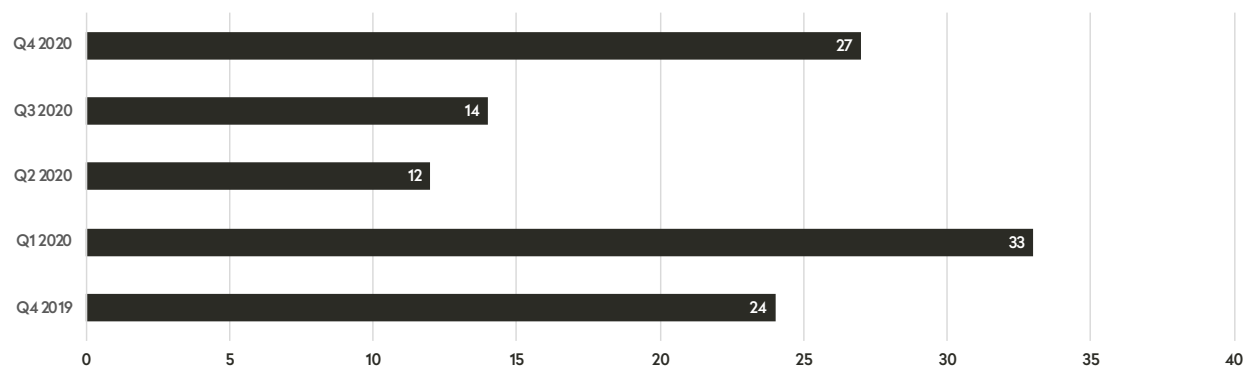
Astoria 1-3 Family Houses

Even with a 13% increase in sales, the average 1-3 family house price fell 18% compared to a year ago.

Average & Median Sales Price



Number of Sales



Q4 2020

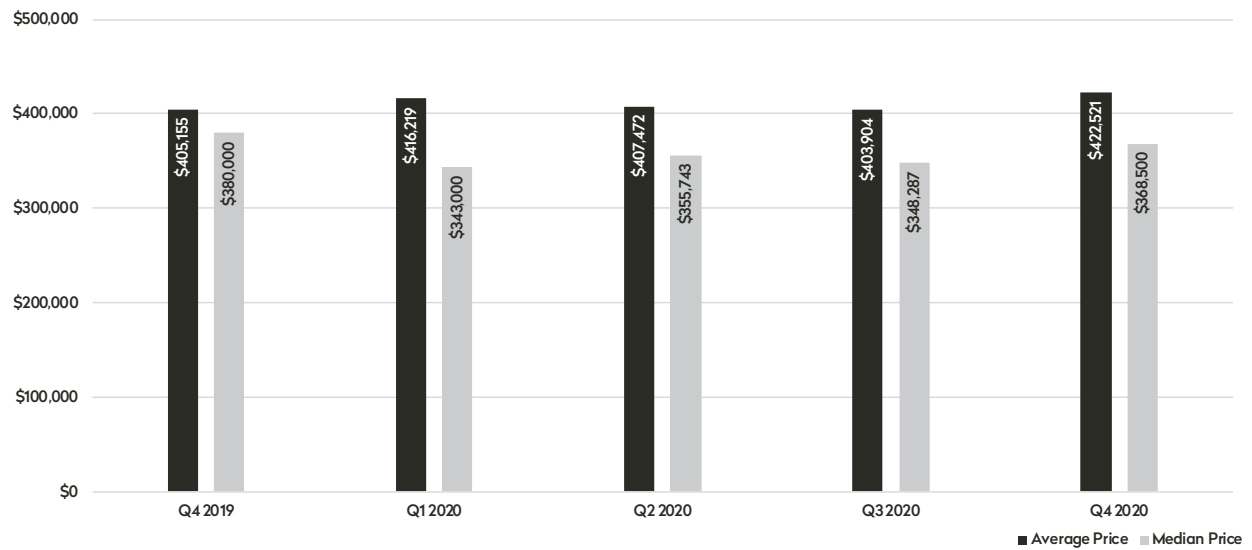
Queens

Forest Hills Apartments

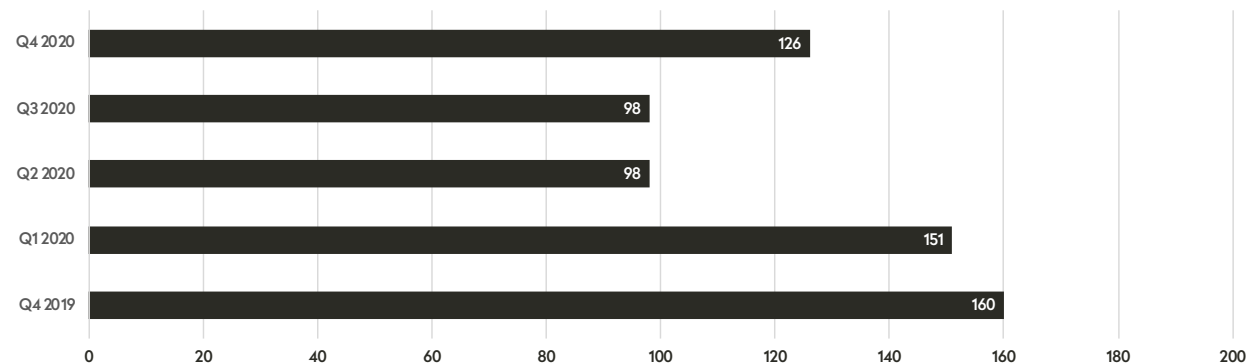
The number of closings fell 21% from the fourth quarter of 2019.



Average & Median Sales Price



Number of Sales



Q4 2020

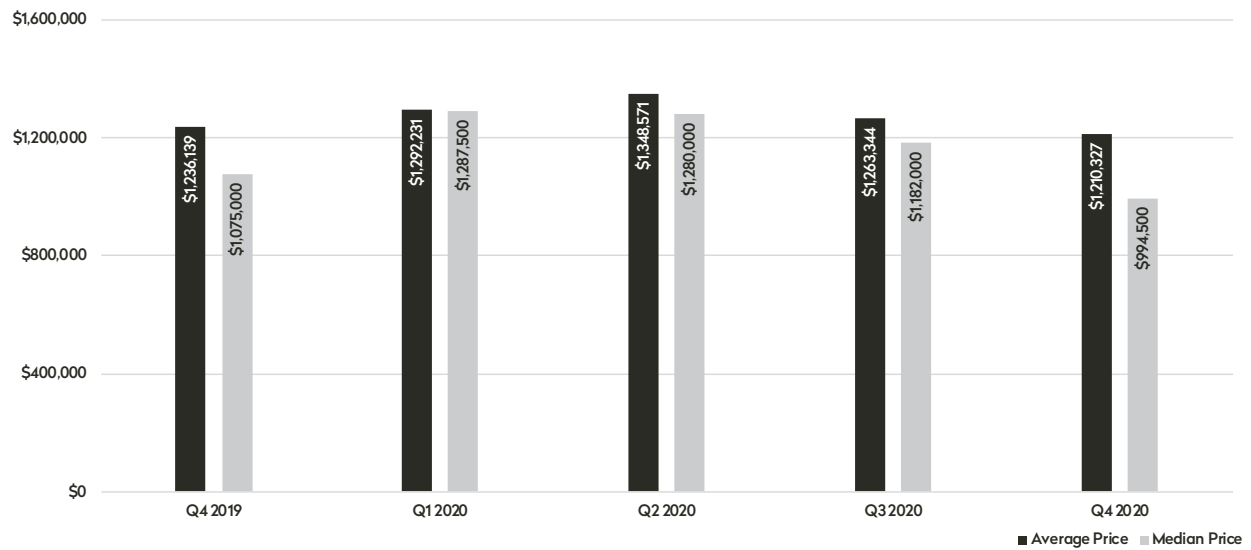
Queens

Forest Hills 1-3 Family Houses

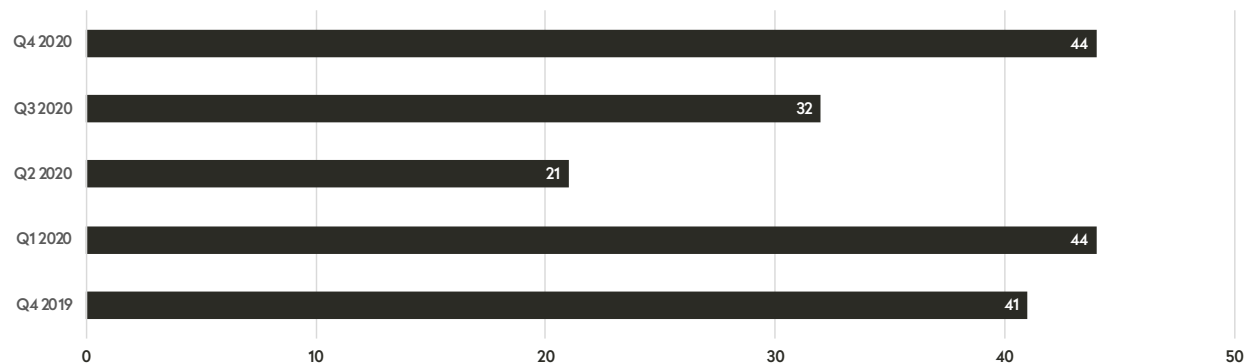
Prices for 1-3 family houses averaged \$1,210,327, which was 2% less than a year ago.



Average & Median Sales Price



Number of Sales

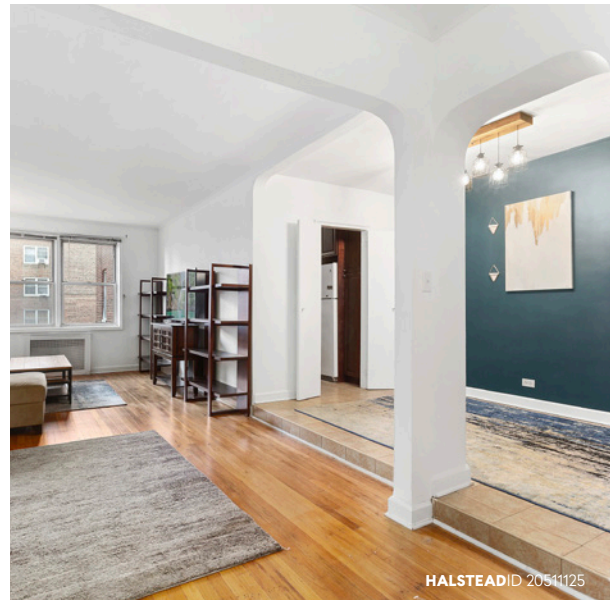


Q4 2020

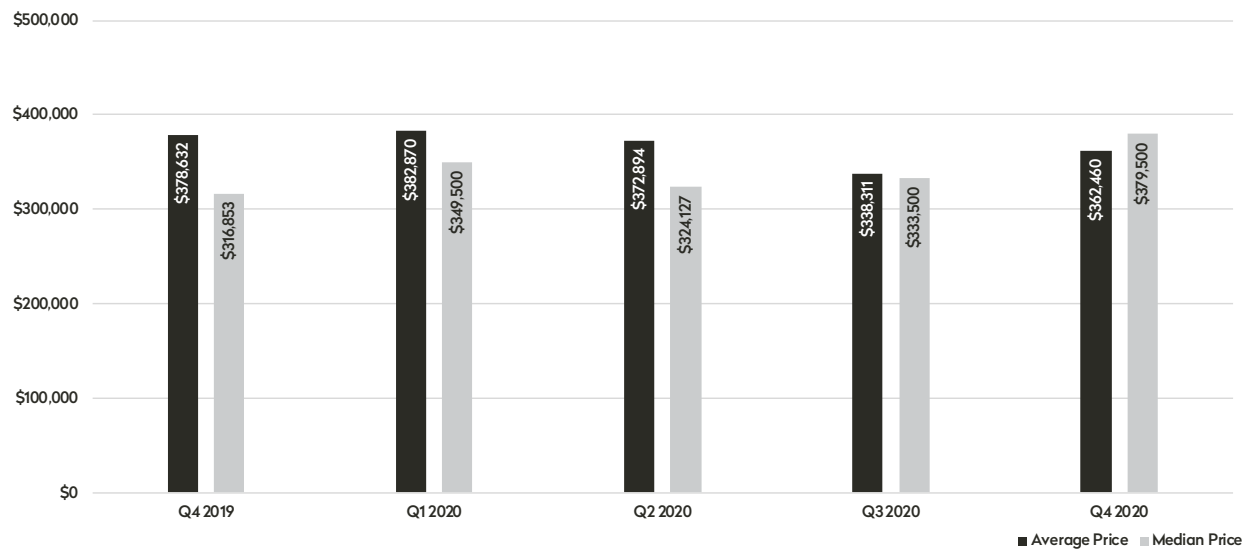
Queens

Rego Park Apartments

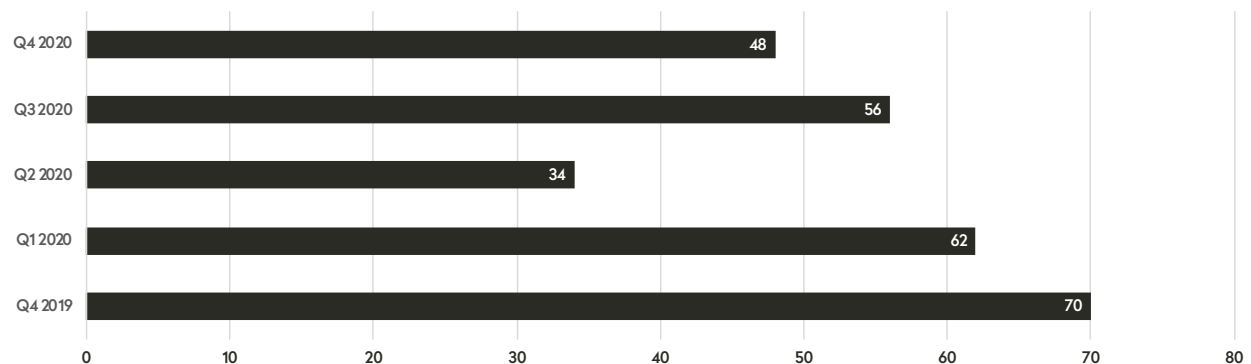
The number of closings fell 31% compared to 2019's fourth quarter.



Average & Median Sales Price



Number of Sales



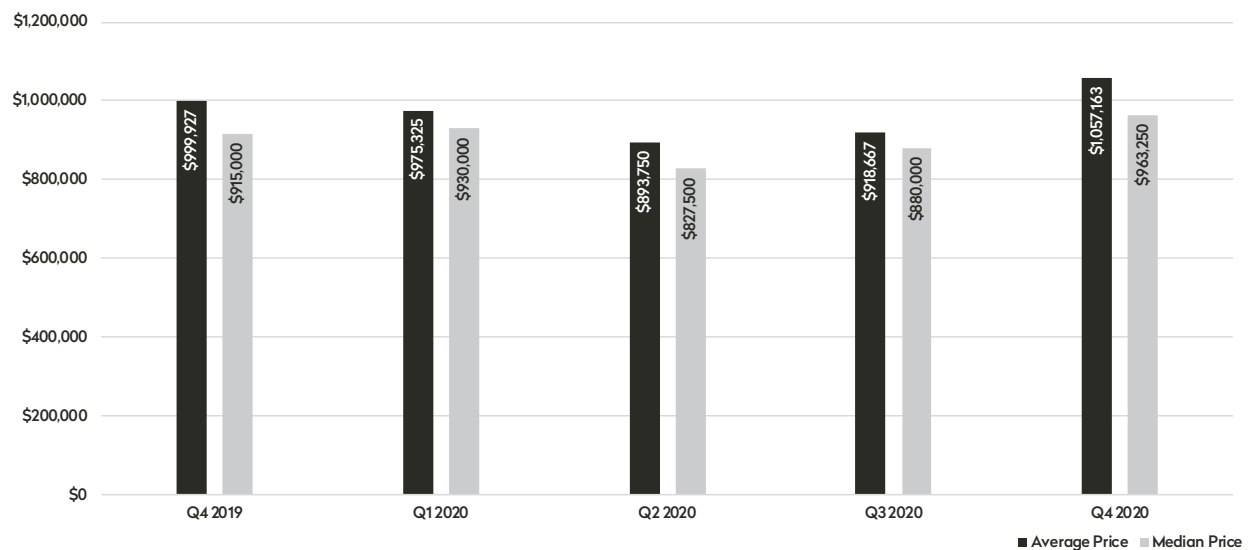
Q4 2020

Queens

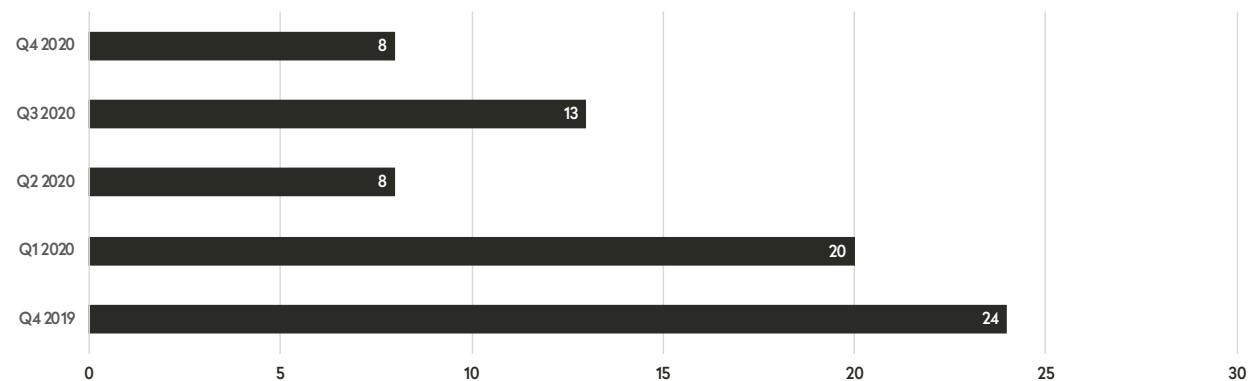
Rego Park 1-3 Family Houses

With just 8 closings reported, the fourth quarter 2020 data should be viewed with caution.

Average & Median Sales Price



Number of Sales



Q4 2020

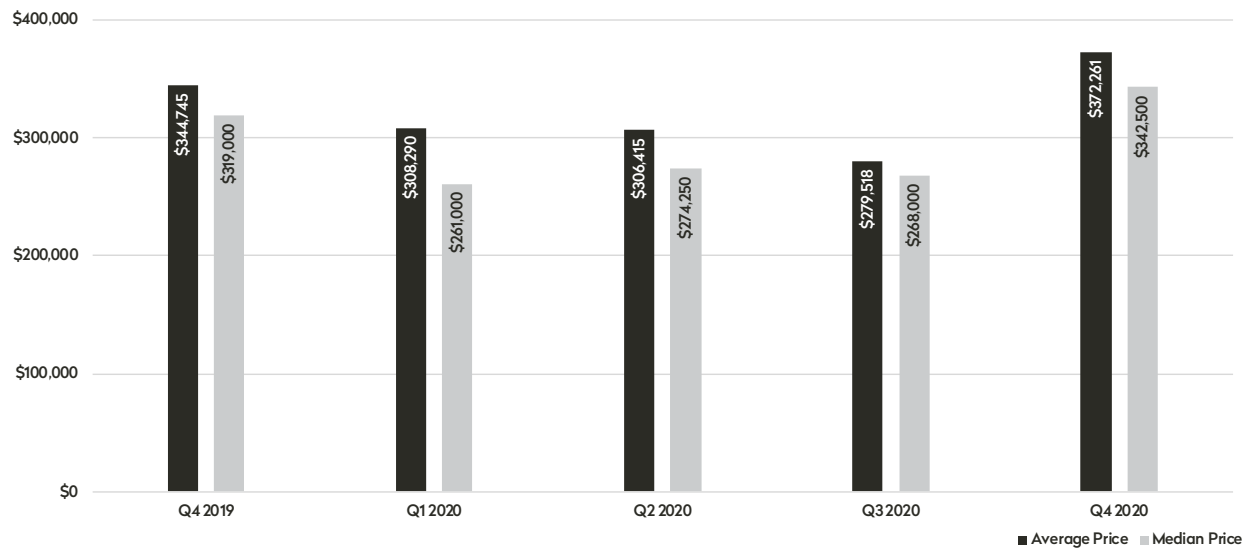
Queens

Kew Gardens Apartments

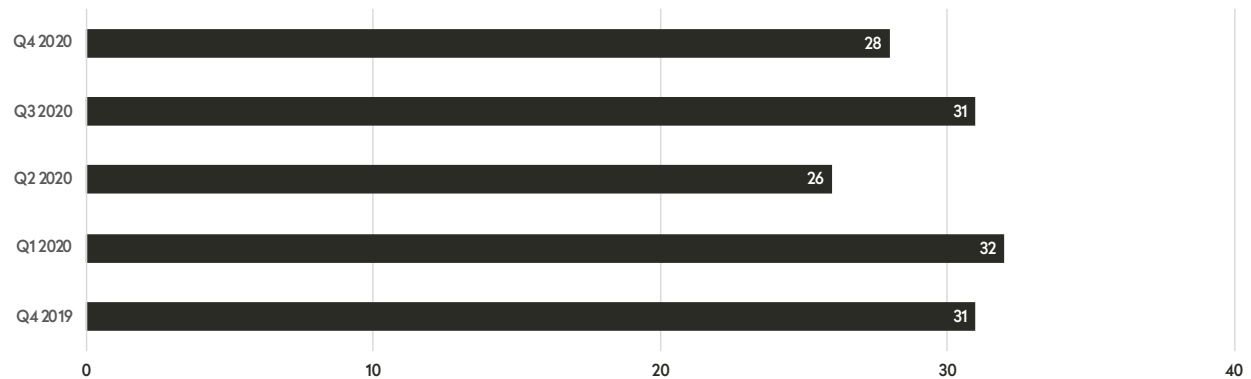
The average price rose 8% over the past year to \$372,261.



Average & Median Sales Price



Number of Sales



Fourth Quarter 2020 Residential Market Report

Queens

Long Island City

47-12 Vernon Boulevard
Long Island City, NY 11101
718.878.1800

Forest Hills

108-23 Ascan Avenue
Forest Hills, NY 11375
718.520.0303

Corporate

Development Marketing

445 Park Avenue
New York, NY 10022
212.521.5757

Contact Us

©2020 by Brown Harris Stevens. All Rights Reserved. This information may not be copied, used or distributed without Brown Harris Stevens' consent. While information is believed true, no guaranty is made of accuracy.



BrownHarrisStevens.com NEW YORK CITY • HAMPTONS • PALM BEACH • MIAMI • WORLDWIDE

BHS PARTNERING
WORLDWIDE®

LP LUXURY
PORTFOLIO
INTERNATIONAL | *Leading*
REAL ESTATE COMPANIES
IN THE WORLD