Town of Palm Beach
Second Quarter 2019 Highlights

Single Family Highlights
During the 2nd Quarter of 2019, there were only **35 closed** sales recorded, which was **30%** lower than prior year’s 2nd Quarter.

The average sale price of **$6,341,849** reflects a decrease of **21%**, substantially lower than last year. However, this was driven by several sales in 2018 that sold for over **$15M** including 1460 N. Lake Way that sold for **$21.35M**; 1616 S. Ocean Blvd. that sold for **$22.43M**; 1800 S. Ocean Blvd. that sold for **$37.37M**; and, 1485 S. Ocean Blvd. that sold for **$41.25M**. The highest sale this quarter was 980 N. Ocean Blvd. for **$28.66M**.

Average marketing time for all homes sold this period decreased to **195 days**.

Condo Co-op Highlights
In the Condo/Co-op/Townhouse market, there were **108 closed** sales which was a slight decrease of **7%** compared to the 2nd Quarter of 2018.

The Average Sale Price decreased by **12%**, while the price per sq. ft. decreased only **5%**.

Average marketing time for all homes sold this period decreased to **121 days**.
## Palm Beach (All Areas)

### Single Family Homes

<table>
<thead>
<tr>
<th></th>
<th>Q2 2019</th>
<th>Q2 2018</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong># OF SALES</strong></td>
<td>35</td>
<td>50</td>
<td>-30%</td>
</tr>
<tr>
<td><strong>AVERAGE PRICE</strong></td>
<td>$6,341,849</td>
<td>$8,062,000</td>
<td>-21%</td>
</tr>
<tr>
<td><strong>PRICE PER SQ FOOT</strong></td>
<td>$1,176</td>
<td>$1,111</td>
<td>+6%</td>
</tr>
</tbody>
</table>

### Average Days On Market

- **2019**: 195
- **2018**: 200

### Featured Property

BrownHarrisStevens.com WEB# 2000205166
## Palm Beach (All Areas)  
**Condominium/Co-op Sales**

<table>
<thead>
<tr>
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<th>Q2 2019</th>
<th>Q2 2018</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td># OF SALES</td>
<td>108</td>
<td>116</td>
<td>-7%</td>
</tr>
<tr>
<td>AVERAGE PRICE</td>
<td>$1,206,920</td>
<td>$1,371,000</td>
<td>-12%</td>
</tr>
<tr>
<td>PRICE PER SQ FT</td>
<td>$567</td>
<td>$596</td>
<td>-5%</td>
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</tbody>
</table>

**Featured Property**

![Featured Property Image]

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BrownHarrisStevens.com WEB# 2000204771
**Select West Palm Beach Areas**
Second Quarter 2019 Highlights

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**Single Family Highlights**

There were **153 closed** sales in the West Palm Beach “Select Market Areas” which was an **11%** increase compared to the prior year’s 2nd Quarter.

The average sale price increased to **$754,487** reflecting a **22%** increase and the price per sq./ft. increased **4%**. This increase was fueled by **20 sales** all over **$1M**, 11 of which range from **$2M** to **$5M**. The highest sale in this sector was 2914 Washington Road that sold for **$11.5M**.

Average marketing time for all homes sold this period was **113 days**, a slight increase over the prior year.

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**Condo Co-op Highlights**

There were **131 closed** sales in the West Palm Beach “Select Market Areas,” an increase of **20%** compared to the prior year.

The overall Average Sale Price was **$460,081**, a slight decrease of **6%** compared to the 2nd Quarter of 2018.

Marketing time for Apartments and Townhouses increased **21 days**. Average Days-On-Market was **134 Days**.
West Palm Beach

Single Family Homes

2nd Quarter 2019  Palm Beach Residential Market Report

Brown Harris Stevens

<table>
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<th>Q2 2018</th>
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<tr>
<td># OF SALES</td>
<td>153</td>
<td>138</td>
<td>+11%</td>
</tr>
<tr>
<td>AVERAGE PRICE</td>
<td>$754,487</td>
<td>$619,000</td>
<td>+22%</td>
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<tr>
<td>PRICE PER SQ FOOT</td>
<td>$292</td>
<td>$281</td>
<td>+4%</td>
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Average Days On Market

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Average Days On Market 2019</td>
<td>113</td>
<td>96</td>
</tr>
<tr>
<td>Average Days On Market 2018</td>
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Featured Property

Brown Harris Stevens.com WEB# 2000233079
## West Palm Beach

### Condominium/Co-op Sales

#### 2nd Quarter 2019 Palm Beach Residential Market Report

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<th>Q2 2018</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong># OF SALES</strong></td>
<td>131</td>
<td>109</td>
<td>+20%</td>
</tr>
<tr>
<td><strong>AVERAGE PRICE</strong></td>
<td>$460,081</td>
<td>$488,000</td>
<td>-6%</td>
</tr>
<tr>
<td><strong>PRICE PER SQ FOOT</strong></td>
<td>$261</td>
<td>$286</td>
<td>-9%</td>
</tr>
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</table>

#### Average Days On Market

<table>
<thead>
<tr>
<th></th>
<th>Average Days On Market 2019</th>
<th>Average Days On Market 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>134</td>
<td>113</td>
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#### Featured Property

![Featured Property Image]

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Cover Property: BrownHarrisStevens.com WEB# 2000220700