Data Highlights

The average Brooklyn apartment price rose 5% over the past year to $824,010.

At $655,884, the median apartment price was 3% higher in Brooklyn than 2019’s first quarter.

Townhouse prices averaged $1,206,298 in Brooklyn, an 8% improvement over a year ago.
Prices for Brooklyn apartments averaged 5% more than in 2019’s first quarter.

Gains were seen in both co-op and condo prices.

* Includes new development and resale apartments.
1Q20 data is preliminary and subject to revision in future reports. Data from the prior four quarters has been revised to include Sales recorded after our initial reports were released.
The average townhouse price rose 8% from last year, reaching $1,206,298.

At $979,000, the median townhouse price was 10% higher than a year ago.
Brooklyn Market Areas

Brownstone
Boerum Hill
Brooklyn Heights
Carroll Gardens
Clinton Hill
Cobble Hill
Columbia Street Waterfront District
Ditmas Park
Downtown Brooklyn
Dumbo
Fort Greene
Gowanus
Greenwood Heights
Park Slope
Prospect Heights
Prospect Park South
Prospect-Lefferts Gardens
Red Hook
South Slope
Vinegar Hill
Windsor Terrace

North
East Williamsburg
Greenpoint
Williamsburg North Side
Williamsburg South Side

South
Bath Beach
Bay Ridge
Bensonhurst
Bergen Beach
Borough Park
Brighton Beach
Canarsie
Coney Island
Dyker Heights
East Flatbush
Flatz
Flatlands
Gerritsen Beach
Gravesend
Kensington
Manhattan Beach
Marine Park
Midwood
Mill Basin
Sea Gate
Sheepshead Bay
Sunset Park

Central
Bedford-Stuyvesant
Brownsville
Bushwick
Crown Heights
East New York
Stuyvesant Heights
Brownstone Brooklyn apartment prices averaged $1,158,251 in the first quarter, a 6% improvement from a year ago.

The median price rose 8% to $972,500.
Townhouse prices averaged $935 per square foot, 5% more than a year ago.
Both the average and median price fell compared to a year ago.
North Brooklyn 1-3 Family Houses

The average townhouse price edged 2% higher over the past year.

Average & Median Sales Price

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Average Price</th>
<th>Median Price</th>
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</thead>
<tbody>
<tr>
<td>1Q19</td>
<td>$2,152,281</td>
<td>$2,000,000</td>
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<tr>
<td>2Q19</td>
<td>$2,222,719</td>
<td>$1,800,000</td>
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<tr>
<td>3Q19</td>
<td>$1,923,748</td>
<td>$1,750,000</td>
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<td>4Q19</td>
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<tr>
<td>1Q20</td>
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</table>

Average Price Per Square Foot

<table>
<thead>
<tr>
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<th>Average Price Per Sq Ft</th>
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<tbody>
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<td>1Q19</td>
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<tr>
<td>2Q19</td>
<td>$861</td>
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<tr>
<td>3Q19</td>
<td>$870</td>
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<tr>
<td>4Q19</td>
<td>$874</td>
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<tr>
<td>1Q20</td>
<td>$846</td>
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</table>
Prices averaged $687,913, virtually unchanged from 2019’s first quarter.

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Average Price</th>
<th>Median Price</th>
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</thead>
<tbody>
<tr>
<td>1Q19</td>
<td>$687,913</td>
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</tr>
<tr>
<td>2Q19</td>
<td>$674,805</td>
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<td>1Q20</td>
<td>$687,913</td>
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</table>

Cooperatives & Condominiums
Average & Median Sales Price

Condominium
Average Price Per Square Foot

BrownHarrisStevens.com WEB# 20020946
Central Brooklyn 1-3 Family Houses

The average townhouse price of $1,007,805 represented a 9% gain over the past year.
South Brooklyn apartments prices averaged 3% more than a year ago.
Townhouse prices averaged $512 per square foot, 4% higher than the first quarter of 2019.